

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011  
(UNAUDITED)

POPULATION LAST CENSUS 42,275  
NET VALUATION TAXABLE 2011 5,329,954,057  
MUNICODE 0313

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2012  
MUNICIPALITIES - FEBRUARY 10, 2012

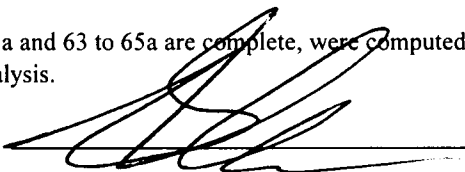
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Evesham, County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

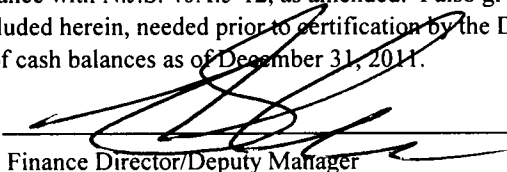
Signature   
Name Thomas Shanahan  
Title Finance Director/Deputy Manager  
Email shanahant@evesham-nj.gov

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas Shanahan, am the Chief Financial Officer, License # N-0700, of the Township of Evesham, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature   
Title Finance Director/Deputy Manager  
Address 984 Tuckerton Road, Marlton, New Jersey 08053  
Phone Number (856) 985-4338  
Fax Number (856) 983-5011  
Email shanahant@evesham-nj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 20\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2012

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Email)

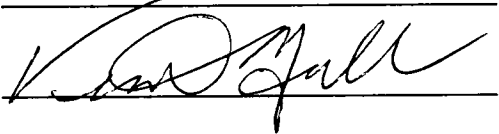
\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Vincent Mullen

Signature: 

Certificate #: 003425

Date: \_\_\_\_\_

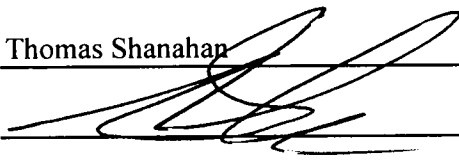
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Evesham  
Chief Financial Officer: Thomas Shanahan  
Signature:   
Certificate #: N-0700  
Date: 2-6-12

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

21-6000556

Fed I.D. #

Township of Evesham

Municipality

Burlington

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 12/31/2011

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>412,443.13</u>	\$ <u>519,301.43</u>

Type of Audit required by OMB A-133 and OMB 04-04:

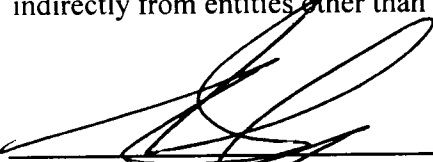
  X   Single Audit  
       Program Specific Audit  
       Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
Signature Of Chief Financial Officer

2-6-12  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ Township of \_\_\_\_\_ Evesham \_\_\_\_\_, County of \_\_\_\_\_ Burlington \_\_\_\_\_ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature \_\_\_\_\_

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

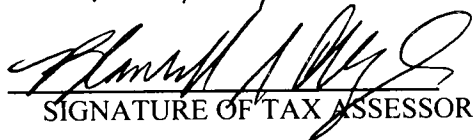
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 5,245,153.517.

  
SIGNATURE OF TAX ASSESSOR

Township of Evesham  
MUNICIPALITY

Burlington  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	6,432,791.42	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
Receivables with Full Reserves:		
Delinquent Taxes	1,404,978.21	
Tax Title Liens	317,556.55	
Property Acquired by Taxes	418,407.00	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Revenue Accounts Receivable	60,033.27	
Due Animal Control Fund		
Due Trust Assessment Fund		
Due Trust Other Fund		
Due General Capital Fund		
Due Evesham MUA	34,845.44	
Due Evesham Fire District	299,381.59	
Due State - Marriage License Fees	1,013.00	
Sub-total Receivables with Full Reserves	2,536,215.06	
Deferred Charges (Sheets 28, 29 & 30)	-	
Deferred School Taxes (Sheets 13 & 14)	16,098,334.83	
Sub-total	25,067,341.31	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	25,067,341.31	-
Cash Liabilities:		
Appropriation Reserves		1,940,002.24
Due to State of New Jersey - Senior Citizens & Veterans Deductions		48,557.75
Local District School Tax Payable		1.00
Municipal Open Space Tax		-
Regional School Tax Payable		-
Regional High School Tax Payable		149,937.15
County Taxes Payable		-
Due County for Added and Omitted Taxes		41,381.37
Special District Taxes Payable		-
State Library Aid ( See Sheet 16 )		1,525.79
Due NJ - Civil Union Fees		75.00
Encumbrances		664,667.00
Accounts Payable		37,615.77
Tax Overpayments		178,363.01
Prepaid Taxes		664,235.00
Due State of NJ - DCA Training Fees		15,357.00
Reserve for Tax Appeal Payouts		25,000.00
Reserve for Wage Execution		639.00
Reserve for Election Workers		80.00
Reserve for Police Dog Expenses		1,000.00
Reserve for Reassessment		14,850.62
Sub-total Cash Liabilities C		3,783,287.70
Reserve for Receivables		2,536,215.06
School Taxes Deferred (Sheets 13& 14)		16,098,334.83
Fund Balance		2,649,503.72
Total	25,067,341.31	25,067,341.31

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash Public Assistance #1	21,556.79	
Cash Public Assistance #2	-	
Reserve for P.A.T.F. #1		21,556.79
Reserve for P.A.T.F. #2		
Total	21,556.79	21,556.79

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash	501,127.82	
Federal and State Grants Receivable	852,427.54	
Appropriated Reserves for Federal and State Grants		1,157,279.96
Unappropriated Reserves for Federal and State Grants		-
Cash Liabilites		
Encumbrances		196,275.40
Total	1,353,555.36	1,353,555.36

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
<b>Trust Assessment Fund</b>		
Cash	-	
Deferred Charges	-	
Assessment Bonds		-
Assessment Notes		-
Fund Balance		-
<b>Total Trust Assessment Fund</b>	-	-
<b>Animal Control Fund</b>		
Cash	38,593.58	
Deferred Charges	-	
Due Current Fund		-
Due State of New Jersey		42.00
Reserve for Dog Fund Expenditures		38,551.58
<b>Total Animal Control Fund</b>	38,593.58	38,593.58

(Do not crowd - add additional sheets)

(Assessment Section Must be Separately Stated)  
AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)

(Assessment Section Must be Separately Stated)  
AS AT DECEMBER 31, 2011

Sheet 6ii

(Assessment Section Must be Separately Stated)  
AS AT DECEMBER 31, 2011

Sheet 6iii

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

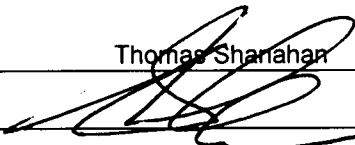
Municipal Public Defender Expended Prior Year 2010: ..... (1) \$ 26,937.41  
x 25%  
(2) \$ 6,734.35

Municipal Public Defender Trust Cash Balance December 31, 2011: ..... (3) \$ 43,354.87

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625)

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ 9,683.11

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Thomas Shanahan  
Signature:   
Certificate #: N-0700  
Date: 8-6-12

Schedule of Trust Fund Reserves

		Amount Dec. 31, 2010 per Audit			Balance as at Dec. 31, 2011
Purpose		Report	Receipts	Disbursements	
Collector: Tax Title Lien					
1. Redemption	\$	518.53	\$ 1,390,980.33	1,390,213.02	\$ 1,285.84
2. Accumulated Comp Absences		73.51	130,131.80	118,641.29	11,564.02
3. Affordable Housing		183,854.68	32,705.52	100,464.50	116,095.70
4. Ardsley Drive Topcoat		7,500.00	-	-	7,500.00
5. Bike Path		750.00	17,544.00	-	18,294.00
6. Cash Bonds		81,939.19	27,300.00	31,845.53	77,393.66
7. CDBG Funds		4,734.20	43.90	-	4,778.10
8. Celebration of Public Events		9,048.94	5,850.00	10,200.00	4,698.94
9. Debit Card Receipts		-	3,055.61	3,055.61	-
10. Deposit for Performance Bonds		226,689.53	112.92	-	226,802.45
11. Deposits for Plot Plan		522,492.29	380,921.44	394,373.32	509,040.41
12. Deposits for Zoning		227,024.18	132,915.53	173,264.11	186,675.60
13. Electronic Receipt Fees		134.41	6,517.95	5,855.79	796.57
14. Federal Trade Equitable Sharing		2.89	78,537.80	62,504.36	16,036.33
15. Flexible Spending		25,509.97	49,530.33	45,503.33	29,536.97
16. Golf Course Deposits		40,680.61	380.05	3,614.18	37,446.48
17. Golf Course Performance Bond		40,000.00			40,000.00
18. Growth Share AH3		55,662.20	516.44		56,178.64
19. Historic Preservation		17,820.07	-	13,970.00	3,850.07
20. Miscellaneous Deposits		39,301.48	2,894.54	8,634.54	33,561.48
21. Municipal Court DWI Funds		412.66	-	-	412.66
22. Net Payroll		-	17,026,378.12	17,026,378.12	-
23. NJ Unemployment Comp Insur		54,686.57	30,500.23	16,917.49	68,269.31
24. Offsite improvements-Global		120,633.78			120,633.78
25. Payroll Deductions Payable		382,540.95	14,163,016.34	14,031,826.65	513,730.64



Schedule of Trust Fund Reserves

	Amount Dec. 31, 2010 per Audit			Balance as at
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Dec. 31, 2011</u>
26. POAA	156.00	60.00	-	216.00
27. Police Outside Employment Trust (POET)	69,377.04	265,380.20	273,251.13	61,506.11
28. Public Defender	36,313.95	25,698.88	18,657.96	43,354.87
29. RCA Contributions	188,999.98	-	70,000.00	118,999.98
30. Recreation Commission	251,063.36	786,765.97	814,996.08	222,833.25
31. Recreation Donations	2,900.00	800.00	-	3,700.00
32. Recreation Facility/ Basement	9,637.38	-	-	9,637.38
33. Recreation Improvements	369,274.61	27,833.27	21,739.08	375,368.80
34. Recreation MEND	20,920.23	-	-	20,920.23
35. Recycling Costs	11,019.48	12,047.15	1,880.00	21,186.63
36. Resale Diesel Fuel	11,274.89	-	11,274.89	-
37. Sanitary Landfill Closure Escrow	66,955.49	346.36		67,301.85
38. Security Deposits	7,200.00	18,190.00	17,490.00	7,900.00
39. Sharp's Run Seniors	107,492.60	6,768.92	-	114,261.52
40. Special Law Enforcement	40,527.25	20,538.12	40,848.91	20,216.46
41. Tax Sale Premiums	459,139.00	164,800.00	371,300.00	252,639.00
42. Traffic Improvements - Rt. 70 & Troth Rd	19,000.00	-	-	19,000.00
43. Traffic Signal - Brick & Evans Road/Sage	22,500.00	-	-	22,500.00
44. Traffic Signal MEND	10,000.00	-	-	10,000.00
45. Traffic Signal Rt. 70 & Elmwood	12,500.00	-	-	12,500.00
46. Tree Planting	120,232.00	-	4,760.00	115,472.00
47. Vacation of Franklin Ave	1,000.00	87.68	1,087.68	-
48. Veterans Memorial Trust Fund	50.74	1,404.49	981.90	473.33
Totals:	\$ 3,879,544.64	34,810,553.89	35,085,529.47	\$ 3,604,569.06

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	Dec. 31, 2010	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
Total	-	-	-	-	-	-	-	-

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	902,977.44	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	902,977.44
Cash	7,036,703.58	
Deferred Charges	-	
Funded	31,357,281.05	
Unfunded	7,656,277.44	
Due from State of NJ NJEIT	16,750.00	
Due from NJ DOT	121,635.50	
Due from NJ DOT - Lincoln Drive Grant	250,000.00	
Due from Golf Course Capital	153,542.81	
Encumbrances		1,295,510.89
Reserve for Preliminary Expenses		7,081.75
Reserve for Escheated Funds		2,028.00
Reserve for Road Improvements		32,561.00
General Capital Bonds		13,239,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		6,753,300.00
Assessment Notes		-
Loans Payable		18,118,281.05
Loans Payable		-
Improvement Authorizations - Funded		543,435.26
Improvement Authorizations - Unfunded		4,881,860.25
Capital Improvement Fund		40,120.50
Down Payments on Improvements		-
Capital Surplus		1,679,011.68
<b>Total</b>	<b>47,495,167.82</b>	<b>47,495,167.82</b>

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	10,649.55	6,746,675.29	324,533.42	6,432,791.42
Trust - Assessment				-
Trust - Dog License	132.00	38,461.58		38,593.58
Trust - Other	185,019.22	3,512,905.31	93,355.47	3,604,569.06
Capital - General		7,036,703.58		7,036,703.58
Water - Operating    Utility Operating				-
Water - Capital      Utility Capital				-
golf course          Utility Operating	30,751.27	1,792,536.14		1,823,287.41
golf course          Utility Capital		221,335.86		221,335.86
Public Assistance #1**		21,556.79		21,556.79
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund	-	501,127.82	-	501,127.82
Municipal Open Space Trust Fund	-	3,887,573.25	-	3,887,573.25
golf course            Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	226,552.04	23,758,875.62	417,888.89	23,567,538.77

\* - Include Deposits In Transit

**\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

**Title:**

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Beneficial Bank	6,746,675.29
Grant Fund:	
Beneficial Bank	501,127.82
Animal Control Fund:	
Beneficial Bank	38,461.58
Trust Assessment Fund:	
Trust Other Fund:	
Beneficial Bank	2,831,251.49
Bank of America                      cd's	226,802.45
Liberty Bell Bank                      trust	281,308.98
Cornerstone Bank                      landfill, GC deposits, recreation, trust	173,542.39
Open Space Trust Fund:	
Beneficial Bank	3,887,573.25
General Capital Fund:	
Beneficial Bank	7,036,703.58
Golf Course Utility Operating Fund:	
Beneficial Bank	1,792,536.14
Golf Course Utility Capital Fund:	
Beneficial Bank	221,335.86
Public Assistance Fund:	
Beneficial Bank	21,556.79
Total	23,758,875.62

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Transfer from Unappropriated	Balance Dec. 31, 2011
Community Oriented Policing Services ("COPS") In Shops	8,000.00	10,080.00	8,781.43			9,298.57
New Jersey Transportation Trust Fund Grant	414,749.82		62,500.00			352,249.82
Bulletproof Vest Partnership Grant	9,903.48	4,543.00	10,301.50			4,144.98
Stormwater Regulation Program	20,619.00					20,619.00
US Energy Efficiency & Conservation Block Grant (EECBG)	192,800.00	65,000.00	192,800.00			65,000.00
County Municipal Park Development Program		250,000.00				250,000.00
Occupant Protection Program - Click It or Ticket It Grant	26.84	4,000.00	3,148.16	878.68		0.00
Justice Assistance Grant - Recovery Act	26,714.00		26,714.00			-
Over the Limit Under Arrest - Statewide Crackdown Grant	877.16	4,400.00	4,400.00	877.16		(0.00)
Municipal Alcohol Education/Rehabilitation Program		215.74	215.74			-
Municipal Alliance on Alcoholism and Drug Abuse	17,675.47	25,500.00	17,500.00			25,675.47
Tactical Body Armor Replacement Grant	9,435.84	6,720.15	6,720.15			9,435.84
Safe Corridors Grant - Highway Safety Grant	5,079.94	49,203.92				54,283.86
Smart Futures Grant	45,000.00		45,000.00			-
Drunk Driving Grant		28,980.04	15,332.76		13,647.28	-
Recycling Grant		134,561.81	68,289.80		66,272.01	-
Clean Communities Grant		74,322.29	74,322.29			0.00
Safe and Secure Communities Program		53,720.00				53,720.00
Planned Communities Forestry Management Plan Grant		3,000.00				3,000.00
Drive Sober or Get Pulled Over		5,000.00				5,000.00
Totals	750,881.55	719,246.95	536,025.83	1,755.84	79,919.29	852,427.54

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011		Prior Year Encumbrances Reclassified	Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Community Oriented Policing Services (COP)	5,761.00	10,080.00			6,542.43			9,298.57
Community Development Block Grant	1,946.28		65,000.00	118.00	62,288.00			4,776.28
New Jersey Transportation Trust Fund Grant	885,394.12			5,255.00	250,000.00			640,649.12
Bulletproof Vest Partnership Grant	13,984.00		4,543.00		7,671.00			10,856.00
US Energy Efficiency & Conservation Block	192,800.00				192,800.00			-
Stormwater Regulation Program	22,345.44							22,345.44
								-
								-
Greentree Road Signal System	36,750.00							36,750.00
Justice Assistance Grant - Recovery Act	7,296.00				7,296.00			-
Drunk Driving Enforcement Grant	6,209.98	13,647.28	15,332.76	1,159.95	12,846.59			23,503.38
Occupant Protection Program - Click-it-or-tie	4,000.00	4,000.00			7,121.32	878.68		0.00
								-
Over the Limit Under Arrest	4,502.16		4,400.00		8,025.00	877.16		(0.00)
Drive Sober or Get Pulled Over	-		5,000.00					5,000.00
								-
Total	1,180,988.98	27,727.28	94,275.76	6,532.95	554,590.34	1,755.84	-	753,178.79

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2011	Transferred from 2011		Prior Year Encumbrances Reclassified	Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Total From Page 11	1,180,988.98	27,727.28	94,275.76	6,532.95	554,590.34	1,755.84	-	753,178.79
Municipal Alcohol Education/Rehabilitation Program	334.71		215.74		334.71			215.74
Municipal Alliance on Alcoholism and Drug Abuse	19,853.81	31,875.00			14,257.63			37,471.18
Safe and Secure Communities Program	-	53,720.00			53,720.00			-
Tactical Body Armor Replacement Grant	13,770.78				6,784.00			13,706.93
Clean Communities Program	34,601.56	71,914.24			116,606.83			-
Recycling Grant	93,545.47	66,272.01	68,289.80		133,247.13			94,860.15
Solid Waste Adm - Recycling	3,847.17							3,847.17
Safety Incentive Grant	4,000.00							4,000.00
Smart Futures Grant	-							-
Planning Community Forestry Mgmt	-	3,000.00			3,000.00			-
Highway Safety Grant			49,203.92		49,203.92			-
County Municipal Park Development Program	-		250,000.00					250,000.00
								-
								-
								-
								-
Totals	1,350,942.48	254,508.53	471,113.42	14,215.93	931,744.56	1,755.84	-	1,157,279.96



SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011		Receipts		Utilized as Revenue		Balance Dec. 31, 2011
		Budget	Budget Appropriations By 40A:4-87					
Federal Grants:								-
								-
								-
								-
								-
State Grants:								-
Drunk Driving Grant	13,647.28					13,647.28		-
Recycling Grant	66,272.01					66,272.01		-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	79,919.29	-	-	-	-	79,919.29	-	-

# **\*LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00	XXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXX	
Levy Calendar Year 2011		XXXXXXXX	55,211,490.00
Paid		55,211,490.00	XXXXXXXX
Balance December 31, 2011		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	1.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00	-	XXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		55,211,491.00	55,211,491.00

# Must include unpaid requisitions

# **MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXXX	-
2011 Levy	85105-00	XXXXXXXX	1,598,986.00
Added and Omitted Levy		XXXXXXXX	3,065.70
Interest Earned		XXXXXXXX	
Expenditures		1,602,051.70	XXXXXXXX
Balance December 31, 2011	85046-00	-	XXXXXXXX
		1,602,051.70	1,602,051.70

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	59,412.90
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	16,098,334.83
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	32,496,290.55
Levy Calendar Year 2011	XXXXXXXXXX	
Paid	32,405,766.30	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	149,937.15	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00	16,098,334.83	XXXXXXXXXX
# Must include unpaid requisitions	48,654,038.28	48,654,038.28

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	37,516.34
2011 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	17,207,698.45
County Library	80003-04	XXXXXXXXXX	1,635,441.32
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	2,226,074.25
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	41,381.37
Paid		21,106,730.36	XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added and Omitted Taxes		41,381.37	XXXXXXXXXX
		21,148,111.73	21,148,111.73

SPECIAL DISTRICT TAXES

				Debit	Credit
Balance January 1, 2011				XXXXXXXXXX	-
2011 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XXXXXXXXXX
Fire -	1 district	81108-00	6,907,130.01	XXXXXXXXXX	XXXXXXXXXX
Sewer -		81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -		81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -		81109-00		XXXXXXXXXX	XXXXXXXXXX
Open Space -		81105-00		XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy				XXXXXXXXXX	6,907,130.01
Paid				6,907,130.01	XXXXXXXXXX
Balance December 31, 2011				-	
				6,907,130.01	6,907,130.01

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2011	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXX	3,289.62
State Library Aid Received in 2011	80004-04	XXXXXXXX	
Expended	80004-11	1,763.83	XXXXXXXX
Balance December 31, 2011	80004-12	1,525.79	
		3,289.62	3,289.62

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2011	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2011	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,655,000.00	2,655,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	7,527,603.53	7,538,967.90	11,364.37
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
	471,113.42	471,113.42	-
			-
Total Miscellaneous Revenue Anticipated 80103-	7,998,716.95	8,010,081.32	11,364.37
Receipts from Delinquent Taxes 80104-	1,610,000.00	1,267,032.66	(342,967.34)
			-
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	20,855,159.48	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	20,855,159.48	21,305,807.58	450,648.10
	33,118,876.43	33,237,921.56	119,045.13

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	136,783,150.75
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	55,211,490.00	XXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXX
Regional High School Tax 80110-00	32,496,290.55	XXXXXXXX
County Taxes 80111-00	21,069,214.02	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	41,381.37	XXXXXXXX
Special District Taxes 80113-00	6,907,130.01	XXXXXXXX
Municipal Open Space Tax 80120-00	1,602,051.70	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,850,214.48
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	21,305,807.58	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	138,633,365.23	138,633,365.23

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**(Continued)**

Source	Budget	Realized	Excess or Deficit
Community Development Block Grant - Sidewalk & Curb Replacement Program	65,000.00	65,000.00	-
Burlington County's Municipal Park Development Program	250,000.00	250,000.00	-
Municipal Alcohol Education/Rehabilitation Program	215.74	215.74	-
Clean Communities Program	2,408.05	2,408.05	-
Over the Limit Under Arrest	4,400.00	4,400.00	-
Recycling Tonnage Grant	68,289.80	68,289.80	-
Highway Safety Fund Grant Program	49,203.92	49,203.92	-
Bulletproof Vest Partnership Grant	4,543.00	4,543.00	-
Drunk Driving Enforcement Grant	15,332.76	15,332.76	-
Drive Sober or Get Pulled Over	5,000.00	5,000.00	-
Body Armor Replacement Fund Program	6,720.15	6,720.15	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	471,113.42	471,113.42	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	32,647,763.01
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	471,113.42
Appropriated for 2011 (Budget Statement Item 9)	80012-03	33,118,876.43
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	33,118,876.43
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	33,118,876.43
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	29,314,399.79
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,850,214.48
Reserved	80012-10	1,940,002.24
Total Expenditures	80012-11	33,104,616.51
Unexpended Balances Canceled (see footnote)	80012-12	14,259.92

FOOTNOTES - RE: OVEREXPENDITURES  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:	XXXXXXXXXX	
Paid or Charged		
Reserved		
Total Expenditures		-



# RESULTS OF 2011 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	11,364.37
Delinquent Tax Collections	80013-02	XXXXXXXX	
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	450,648.10
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXX	14,259.92
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	1,025,511.19
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXX	1,476,257.70
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXX	1,765.44
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2011	80013-07	16,098,334.83	XXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXX	16,098,334.83
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10	342,967.34	XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2011	80013-12	3,543.09	XXXXXXXX
Added tax overpayments		14,342.74	XXXXXXXX
Senior Citizens and Vets Disallowed prior years		8,602.40	XXXXXXXX
Refund of Prior Year Revenue		6,077.20	XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,604,273.95	XXXXXXXX
		19,078,141.55	19,078,141.55

SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED

Source	Amount Realized
Sale of Surplus Property	22,025.69
Coping Fees	22.35
Clean Energy Program Rebates	791,942.00
Payments in Lieu of Taxes	88,017.35
Vending Machine Income	4,920.17
Refunds	108.00
Tax Search Fees	1,870.00
Shared Services - Pemberton Township	26,000.00
Shared Services - Medford Township	8,000.00
Shared Services - Medford Lakes	26,830.00
Senior Citizen and Veterans Admin Fee	7,497.95
Sale of Trash Cans	5,100.00
Other Administration Fees	392.00
Other Insurance Refunds	6,235.65
Vehicle Reimbursements	8,970.45
Inspection fines from State of New Jersey	5,594.50
Miscellaneous Finance	9,685.52
Miscellaneous Township Clerk	1,350.00
Miscellaneous Tax Collector	5,656.78
Miscellaneous Community Development	763.50
Miscellaneous Police	5,853.28
Refund of Non-Budget Revenue	(1,324.00)
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,025,511.19

SURPLUS - CURRENT FUND  
YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXX	2,700,229.77
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX	2,604,273.95
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	2,655,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2011	80014-05	2,649,503.72	XXXXXXXXXX
		5,304,503.72	5,304,503.72

ANALYSIS OF BALANCE DECEMBER, 31, 2011  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,432,791.42
Investments	80014-07	-
Sub Total		6,432,791.42
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,783,287.70
Cash Surplus	80014-09	2,649,503.72
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,649,503.72

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.  
NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 131,231,140.05
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	6,907,130.01
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	352,284.90
5a. Subtotal 2011 Levy		<u>138,490,554.96</u>
5b. Reductions due to tax appeals **		
5c. Total 2011 Tax Levy	82106-00	<u>138,490,554.96</u>
6 Transferred to Tax Title Liens	82107-00	34,048.70
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Canceled	82109-00	312,881.08
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2010	82121-00	<u>504,376.97</u>
In 2011 *	82122-00	<u>135,898,457.62</u>
R.E.A.P. Revenue	82124-00	
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>380,316.16</u>
Total to Line 14	82111-00	<u>136,783,150.75</u>
11. Total Credits		<u>137,130,080.53</u>
12. Amount Outstanding December 31, 2011	83120-00	<u>1,360,474.43</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is <u>98.77%</u>	82112-00	

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_ \$ Complete Sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	<u>136,783,150.75</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	<u>136,783,150.75</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2011 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected .....

Line 5c (sheet 22) Total 2011 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected .....

Line 5c (sheet 22) Total 2011 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	45,624.25
2. Sr. Citizens Deductions Per Tax Billings	74,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	300,000.00	XXXXXXXXXX
4. Sr. Citizens & Total Disabled Vet Deductions Allowed By Tax Collector - 2011	9,250.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - 2009	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,683.84
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	8,602.40
9. Received in Cash from State	XXXXXXXXXX	374,897.26
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	48,557.75	XXXXXXXXXX
	432,807.75	432,807.75

Calculation of Amount to be included on Sheet 22, Item 10-  
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>74,750.00</u>
Line 3	<u>300,000.00</u>
Line 4	<u>9,250.00</u>
Sub-Total	<u>384,000.00</u>
Less: Line 7	<u>3,683.84</u>
To Item 10, Sheet 22	<u><u>380,316.16</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations			XXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2011		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

License #

Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

			YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes 80015-				XXXXXXXXXX
2. Local District School Tax - Actual 80016-				
Estimate** 80017-				XXXXXXXXXX
3. Regional School District Tax - Actual 80025-				
Estimate* 80026-				XXXXXXXXXX
4. Regional High School Tax - Actual 80018-				
School Budget Estimate* 80019-				XXXXXXXXXX
5. County Tax Actual 80020-				
Estimate* 80021-				XXXXXXXXXX
6. Special District Taxes Actual 80022-				
Estimate* 80023-				XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-				
Estimate* 80028-				XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01			-	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			-	
11. Amount of item 10 Divided by [ ] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			#DIV/0!	
<u>Analysis of Item 11:</u>				
Local District School Tax (Amount Shown on Line 2 Above)		-		
Regional School District Tax (Amount Shown on Line 3 Above)		-		
Regional High School Tax (Amount Shown on Line 4 Above)		-		
County Tax (Amount Shown on Line 5 Above)		-		
Special District Tax (Amount Shown on Line 6 Above)		-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		-		
Tax in Local Municipal Budget		#DIV/0!		
Total Amount (see Line 11)		#DIV/0!		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			#DIV/0!	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			-	
Item 12 - Appropriation: Reserve for Uncollected Taxes			#DIV/0!	
Sub-Total			#DIV/0!	
Less: Item 9 - Total Anticipated Revenues			-	
Amount to be Raised by Taxation in Municipal Budget 80024-07			#DIV/0!	

\* Must not be stated in an amount less than "actual" Tax of year 2011.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.



# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\$

B. Reserve for Uncollected Taxes Exclusion

Outstanding Balance of Delinquent Taxes

(sheet 26, Item 14A) x % of

Collection (Item 16)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year

[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

%

D. Reserve for Uncollected Taxes Exclusion Amount

[(B x C) + B]

\$

E. Net Reserve for Uncollected Taxes

Appropriation in Current Budget

(A - D)

\$

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item8(L) budget sheet 29)

\$

2. Taxes not Included in the budget (AFS 25, items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$

4. Cash Required

\$

5. Total Required at % (items 4+6)

\$

6. Reserve for Uncollected Taxes (item E above)

\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			2,004,983.11	XXXXXXXXXX
A. Taxes	83102-00	1,666,102.28	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	338,880.83	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	402,419.28
B. Tax Title Liens	83106-00		XXXXXXXXXX	49,822.04
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes	83110-00		40,715.97	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	7,599.39
B. Tax Title Liens - Transfers from Taxes	83107-00		7,599.39	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,593,457.76
8. Totals			2,053,298.47	2,053,298.47
9. Balance Brought Down			1,593,457.76	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,267,032.66
A. Taxes	83116-00	1,252,295.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	14,736.86	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale	83118-00		1,586.53	XXXXXXXXXX
12. 2011 Taxes Transferred to Liens	83119-00		34,048.70	XXXXXXXXXX
13. 2011 Taxes	83123-00		1,360,474.43	XXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXX	1,722,534.76
A. Taxes	83121-00	1,404,978.21	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	317,556.55	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,989,567.42	2,989,567.42

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 79.51%
17. Item No. 14 multiplied by percentage shown above is 1,369,667.81 and represents the  
maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	418,407.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	418,407.00
		418,407.00	418,407.00

## CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	-
		-	-

## MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXX	-
Analysis of Sale of Property:	\$ -	-	-

Analysis of Sale of Property:	\$	-
-------------------------------	----	---

* Total Cash Collected in 2011	(84125-00)
--------------------------------	------------

Realized in 2011 Budget	-
-------------------------	---

To Results of Operation (Sheet 19) \_\_\_\_\_ -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2010 per Audit <u>Report</u>	<u>Amount in</u> 2011 <u>Budget</u>	<u>Amount</u> Resulting from 2011	<u>Balance</u> as at Dec. 31, 2011
1.	Emergency Authorization - Municipal*	\$ 4,375.00	\$ 4,375.00	\$	\$ -
2.	Emergency Authorizations - Schools	\$	\$	\$	\$ -
3.	<u>Deficit from Operations</u>	\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
	<b><u>Sub-total Current Fund</u></b>	<b>\$ 4,375.00</b>	<b>\$ 4,375.00</b>	<b>\$ -</b>	<b>\$ -</b>
5.	<u>Capital -</u>	\$	\$	\$	\$ -
6.	<u>Trust Assessment</u>	\$	\$	\$	\$ -
7.	<u>Animal Control Fund</u>	\$	\$	\$	\$ -
8.	<u>Trust Other</u>	\$	\$	\$	\$ -
9.		\$	\$	\$	\$ -

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2012</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	80025-00	80026-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

Chief Financial Officer



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	15,565,000.00	
Issued - Refunding Bonds	80033-02	XXXXXXXXXX	2,759,000.00	
Paid	80033-03	2,305,000.00	XXXXXXXXXX	
Defeased Bonds		2,780,000.00		
Outstanding December 31, 2011	80033-04	13,239,000.00	XXXXXXXXXX	
		18,324,000.00	18,324,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 2,334,000.00
2012 Interest on Bonds *		80033-06	477,542.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2011	80033-10	-	XXXXXXXXXX	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	\$
2012 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 477,542.50

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	514,000.00	2,759,000.00	11/1/2011	varies
Total	514,000.00	2,759,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
MUNICIPAL \_\_\_\_\_ LOAN**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXX	19,318,843.59	
Issued Refunding	80033-02	XXXXXXXX	1,155,000.00	
Paid	80033-03	1,187,562.54	XXXXXXXX	
Deceased		1,168,000.00		
Outstanding December 31, 2011	80033-04	18,118,281.05	XXXXXXXX	
		20,473,843.59	20,473,843.59	
2012 Loan Maturities			80033-05	\$ 1,231,479.38
2012 Interest on Loans			80033-06	\$ 806,926.26
Total 2012 Debt Service for	Loan		80033-13	\$ 2,038,405.64
<b>_____ LOAN</b>				
Outstanding January 1, 2011	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2011	80033-10	-	XXXXXXXX	
		-	-	
2012 Loan Maturities			80033-11	\$
2012 Interest on Loans			80033-12	\$
Total 2012 Debt Service for	Loan		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
2011 Refunding Bridge Commission Loans	-	1,155,000.00	3/15/2012	varies
Total	-	1,155,000.00		

80033-14                      80033-15



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2011	80034-03	-	XXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds	80034-04	\$		
2012 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2011	80034-09	-	XXXXXXXX	
		-	-	
2012 Interest on Bonds *	80034-10	\$		
2012 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 9-6-10 Various Capital Improvements	3,153,300.00	10/28/2010	3,153,300.00	10/28/2012	1.50%		47,299.50	10/28/2012
2. 16-6-11 Various Capital Improvements	3,600,000.00	10/28/2011	3,600,000.00	10/28/2012	1.50%		54,000.00	10/28/2012
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	6,753,300.00		6,753,300.00			-	101,299.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	80051-02	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-

80051-0180051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriated	Prior Year Encumbrances/ Reclassified	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded						Funded	Unfunded
32-11-01/33-9-2 Const New Municipal Facilities	5,974.64						5,974.64	-	
32-09-98/22-6-01 Final Phase Landfill Closure	66,350.42							66,350.42	
10-04-00 Rest. & Improv Various Facilities	5,000.21						5,000.21	-	
12-05-02 Renov. & Improv. Various Facilities	5.51						5.51	-	
04-01-03 Const. & Equipping Rec Facilities at Sharp Rd. Complex	805.13						805.13	-	
14-09-03 Various Capital Improv & Related Expenses	17,425.95	52,504.00			29,120.89		99,050.84	-	-
15-10-03 Acq. Of Certain Real Property & Const. & Equipping of Skateboard Park		280,504.21			9,637.37	4,000.00			286,141.58
27-12-03 Providing for Facility Improvements	1,104.60						1,104.60	-	
21-11-05 Various Capital Improvements	329,254.55	2,767.00			38,682.25	14,300.00	356,403.80	-	-
30-09-06 Providing for Cost of Acq. Of Certain Real Property		104,290.75							104,290.75
13-06-07 Various Capital Improvements	172,763.08				132,280.36	114,908.00		190,135.44	
Subtotal	598,684.09	440,065.96	-	-	209,720.87	133,208.00	468,344.73	256,485.86	390,432.33

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Re-appropriated	Prior Year Encumbrances/ Reclassified	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded						Funded	Unfunded
Totals from Sheet 35	598,684.09	440,065.96	-	-	209,720.87	133,208.00	468,344.73	256,485.86	390,432.33
13-7-08 Various Capital Improvements	656,352.85	400,000.00		(345,000.00)	71,078.03	121,077.67		261,353.21	400,000.00
14-10-09 Solar Panels Install on Mun. Bldgs.	1,023,134.40				89,750.87	(107,469.40)	1,220,354.67	-	
9-6-10 Various Capital Improvements		2,165,842.91			963,539.20	1,967,204.09			1,162,178.02
31-12-10 Various Capital Improvements	755,000.00					755,000.00		-	
3-2-11 PW Vehicle & Police Data				345,000.00		319,403.81		25,596.19	
16-6-11 Various Capital Improvements			3,780,000.00			855,250.10			2,924,749.90
Local Improvements:									
24-07-84 Install & Constr. Of Certain Water and Sewer Improv. In Pines Grove Area	199,673.00	4,500.00					199,673.00	-	4,500.00
Total	3,232,844.34	3,010,408.87	3,780,000.00	-	1,334,088.97	4,043,674.27	1,888,372.40	543,435.26	4,881,860.25

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	XXXXXXXX	120.50
Received from 2011 Budget Appropriation *	80031-02	XXXXXXXX	220,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	180,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2011	80031-05	40,120.50	XXXXXXXX
		220,120.50	220,120.50

\* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Ord. 16-6-2011	3,780,000.00	3,600,000.00	180,000.00	180,000.00
Total 80032-00	3,780,000.00	3,600,000.00	180,000.00	180,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXX	20,394.22
Premium on Sale of Bonds		XXXXXXXXX	56,974.55
Funded Improvement Authorizations Canceled		XXXXXXXXX	1,621,642.91
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	20,000.00	XXXXXXXXX
Balance December 31, 2011	80029-04	1,679,011.68	XXXXXXXXX
		1,699,011.68	1,699,011.68

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011		
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		
3. Amount of Bonds Issued Under Item 1 Maturing in 2012		
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement		
5. Total of 3 and 4 - Gross Appropriation		-
6. Less Amount of Special Trust Fund to be Used		
7. Net Appropriation Required		-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

# MUNICIPALITIES ONLY

# IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2011 was \$ 138,490,554.96
2. Amount of Item 1 Collected in 2011 (\*) \$ 136,783,150.75
3. Seventy (70) percent of Item 1 \$ 96,943,388.47

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?  
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2011?

Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2010 \$
2. 4% of 2010 Tax Levy for all purposes:  
Levy - -                      = \$
3. Cash Deficit 2011 \$
4. 4% of 2011 Tax Levy for all purposes:  
Levy - - 138,490,554.96 = \$ 5,539,622.20

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$ <u>                    </u>	\$ <u>41,381.37</u>	\$ <u>41,381.37</u>	\$ <u>41,381.37</u>
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amounts due School Districts for Local School Tax	\$ <u>                    </u>	\$ <u>1.00</u>	\$ <u>1.00</u>	\$ <u>1.00</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2011

**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER UTILITY OPERATING FUND</b>		
Cash	-	
Investments		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
<b>Cash Liabilities:</b>		
Appropriation Reserves		-
Accrued Interest on Bonds, Loans and Notes		-
<b>Sub-total Cash Liabilities</b> C		-
Reserve for Consumer Accounts and Lien Receivable		-
Fund Balance		-
<b>Total Water Utility Operating Fund</b>	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2011

**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>WATER UTILITY CAPITAL FUND</b>		
Cash	-	
Investments		
Deferred Charges (Sheet 48)	-	
Bond Anticipation Notes Payable		-
Loans Payable		-
Loans Payable		-
Serial Bonds Payable		-
Improvement Authorizations:		
Funded		-
Unfunded		-
Capital Improvement Fund		-
Capital Surplus		-
Estimated Proceeds Bonds and Notes		XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	
<b>Total Water Utility Capital Fund</b>	-	-

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**  
**UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2011**

[illegible]

**(Do not crowd - add additional sheets)**

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-			-
Fire Hydrant Service 91304-			-
Miscellaneous 91305-			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget) ** 91306-			
91307-	-	-	-

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



# STATEMENT OF 2011 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		
Budget Appropriation - Surplus (General Budget) **	-	
Balance of "Results of 2011 Operation"		
Remainder= ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2011 Operation"		
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	-	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		-

\*\*Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	-
Excess in Operations - to Operating Surplus		XXXXXXX
*See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXX	
Excess in Results of 2011 Operations	XXXXXXX	
Amount Appropriated in 2011 Budget - Cash	-	XXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXX
Balance December 31, 2011	-	XXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		-
Investments		-
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.		-

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2010		\$	_____
Increased by:			
Water Rents Levied		\$	_____
Decreased by:			
Collections	\$	_____	
Overpayments applied	\$	_____	
Transfer to Water Liens	\$	_____	
Other	\$	_____	
		\$	_____ -
Balance December 31, 2011		\$	_____ -

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2010		\$	_____
Increased by:			
Transfers from Accounts Receivable	_____		
Penalties and Costs	_____		
Other	_____		
		\$	_____ -
Decreased by:			
Collections	_____		
Other	_____		
		\$	_____ -
Balance December 31, 2011		\$	_____ -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
5.	Deficit in Operations	\$ _____	\$ _____	\$ _____ -	\$ _____ -
	<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2012</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2011	-	XXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds		\$	
2012 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2011	-	XXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds		\$	
2012 Interest on Bonds *			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2011 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2011 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2012		
Required Appropriation 2012	\$	-

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011	-	XXXXXX	
	-	-	
2012 Loan Maturities			\$
2012 Interest on Loans *	\$		
WATER UTILITY _____ LOAN			
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011	-	XXXXXX	
	-	-	
2012 Loan Maturities			\$
2012 Interest on Loans *	\$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2012	\$		
Required Appropriation 2012			\$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
			-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.  
Memo \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes" .



SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXX	
Received from 2011 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2011	-	XXXXXX
	-	-

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	XXXXXX	
Received from 2011 Budget Appropriation *	XXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2011	-	XXXXXX
	-	-

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

## UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Total	-	-	-	-

# WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**YEAR 2011**

	Debit	Credit
Balance January 1, 2011	XXXXXX	
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2011 Budget Revenue		XXXXXX
Balance December 31, 2011	-	XXXXXX
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE      GOLF COURSE      UTILITY FUND

AS AT DECEMBER 31, 2011

OPERATING AND CAPITAL SECTIONS  
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
GOLF COURSE      UTILITY OPERATING FUND		
Cash	1,823,287.41	
Investments		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	18,863.71	
Liens Receivable	-	
Deferred Charges (Sheet 62)	-	
Due Current Fund		
Utility Reimbursements A/R	34,439.65	
Inventory	59,084.04	
Cash Liabilities:		
Appropriation Reserves		87,944.90
Accrued Interest on Bonds, Loans and Notes		104,244.80
Encumbrances		5,330.46
Accounts Payable		
Prepaid Golf Certificates		70,178.13
NJ Sales Tax Payable		423.23
Sub-total Cash Liabilities      C		268,121.52
Reserve for Consumer Accounts and Lien Receivable		18,863.71
Reserve for Inventory		59,084.04
Reserve for Other Account Receivable		
Fund Balance		1,589,605.54
Total Operating Fund	1,935,674.81	1,935,674.81

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE      GOLF COURSE      UTILITY FUND

AS AT DECEMBER 31, 2011

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
GOLF COURSE      UTILITY CAPITAL FUND		
Cash	221,335.86	
Investments		
Deferred Charges (Sheet 62)	-	
Fixed Capital Completed	14,298,764.90	
Fixed Capital Authorized & Uncompleted	5,439,726.00	
Encumbrances Payable		67,953.00
Bond Anticipation Notes Payable		204,560.00
Loans Payable		-
Loans Payable		238,000.00
Serial Bonds Payable		8,456,000.00
Improvement Authorizations:		
Funded		500,318.48
Unfunded		104,486.91
Capital Improvement Fund		42,426.19
Capital Surplus		9,546.37
Due General Capital Fund		153,542.81
Reserve for Amortization		10,046,839.00
Reserve for Deferred Amortization		136,154.00
Estimated Proceeds Bonds and Notes	656,937.90	XXXXXXXX
Bonds and Notes Authorized and Not Issued	XXXXXXXX	656,937.90
Total Capital Fund	20,616,764.66	20,616,764.66

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY**  
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**  
**AS AT DECEMBER 31, 2011**

**(Do not crowd - add additional sheets)**

ANALYSIS OF

GOLF COURSE

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-



SCHEDULE OF

GOLF COURSE

UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated01	418,579.00	418,579.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services02			-
Golf Course Fees	886,000.00	881,161.60	(4,838.40)
Golf Cart Fees	229,000.00	218,255.93	(10,744.07)
Concession Fees	170,000.00	165,000.00	(5,000.00)
Interest on Investments	20,000.00	19,301.50	(698.50)
Driving Range Sales	250,000.00	222,227.00	(27,773.00)
Pro-Shop Sales	40,000.00	39,301.80	(698.20)
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
			-
			-
			-
Subtotal	2,013,579.00	1,963,826.83	(49,752.17)
Deficit (General Budget) **07			
08	2,013,579.00	1,963,826.83	(49,752.17)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	2,013,579.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	2,013,579.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,013,579.00
Deduct Expenditures:	
Paid or Charged	1,890,814.94
Reserved	87,944.90
Surplus (General Budget) **	
Total Expenditures	1,978,759.84
Unexpended Balance Canceled (See Footnote)	34,819.16

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2011 OPERATION

## GOLF COURSE      UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 GOLF COURSE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,963,826.83	
Miscellaneous Revenue Not Anticipated	52,662.24	
2010 Appropriation Reserves Canceled * (Excess Revenue Realized)	66,018.04	
Total Revenue Realized		2,082,507.11
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged	1,890,814.94	
Reserved	87,944.90	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,978,759.84	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,978,759.84
Excess		103,747.27
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 60)	103,747.27	

Deficit		
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

### SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the GOLF COURSE Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	66,018.04	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		66,018.04

\*\*Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS

GOLF COURSE

UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	
Unexpended Balances of Appropriations	XXXXXX	34,819.16
Miscellaneous Revenue Not Anticipated	XXXXXX	52,662.24
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXX	66,018.04
Deficit in Anticipated Revenue	49,752.17	XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	103,747.27	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	153,499.44	153,499.44

OPERATING SURPLUS -

GOLF COURSE

UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXX	1,904,437.27
Excess in Results of 2011 Operations	XXXXXX	103,747.27
Amount Appropriated in 2011 Budget - Cash	418,579.00	XXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2011	1,589,605.54	XXXXXX
	2,008,184.54	2,008,184.54

ANALYSIS OF BALANCE DECEMBER 31, 2011

(FROM GOLF COURSE UTILITY - TRIAL BALANCE)

Cash	1,823,287.41
Investments	-
Receivables not offset with reserve	34,439.65
Subtotal	1,857,727.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	268,121.52
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,589,605.54
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	-
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET	1,589,605.54

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF

GOLF COURSE

UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010

\$

Increased by:

GOLF COURSE

Rents Levied

\$

Decreased by:

Collections

\$

Overpayments applied

\$

Transfer to

Liens

\$

Other

\$

\$

-

Balance December 31, 2011

\$

-

SCHEDULE OF

GOLF COURSE

LIENS

Balance December 31, 2010

\$

Increased by:

Transfers from Accounts Receivable

\$

Penalties and Costs

\$

Other

\$

\$

-

Decreased by:

Collections

\$

Other

\$

\$

-

Balance December 31, 2011

\$

-

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### GOLF COURSE      UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
5.	Deficit in Operations	\$ _____	\$ _____	\$ _____ -	\$ _____ -
	<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2012
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

# **SCHEDULE OF BONDS ISSUED AND OUTSTANDING** **AND 2012 DEBT SERVICE FOR BONDS** **GOLF COURSE    UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011	-	XXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds *			
<div> <div><b>GOLF COURSE</b></div> <div><b>UTILITY CAPITAL BONDS</b></div> </div>			
Outstanding January 1, 2011	XXXXXX	8,925,000.00	
Issued	XXXXXX	2,326,000.00	
Paid	445,000.00	XXXXXX	
Defeased	2,350,000.00		
Outstanding December 31, 2011	8,456,000.00	XXXXXX	
	11,251,000.00	11,251,000.00	
2012 Bond Maturities - Capital Bonds			\$ 476,000.00
2012 Interest on Bonds *			288,733.00

## **INTEREST ON BONDS - GOLF COURSE    UTILITY BUDGET**

2011 Interest on Bonds (*Items)	288,733.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	99,648.83	
Subtotal	189,084.17	
Add: Interest to be Accrued as of 12/31/2012	102,037.25	
Required Appropriation 2012	\$	291,121.42

## **LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds	351,000.00	2,326,000.00	11/1/2011	varies
	351,000.00	2,326,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS

GOLF COURSE      UTILITY LOAN

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2011	-	XXXXXX	
	-	-	
2012 Loan Maturities		\$	
2012 Interest on Loans *	\$		
<div>GOLF COURSE      UTILITY LOAN</div>			
Outstanding January 1, 2011	XXXXXX	249,000.00	
Issued	XXXXXX		
Paid	11,000.00	XXXXXX	
Outstanding December 31, 2011	238,000.00	XXXXXX	
	249,000.00	249,000.00	
2012 Loan Maturities		\$	13,000.00
2012 Interest on Loans *	\$	10,798.76	

INTEREST ON LOANS - GOLF COURSE      UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	10,798.76	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	4,049.54	
Subtotal	\$	6,749.22	
Add: Interest to be Accrued as of 12/31/2012	\$	3,878.91	
Required Appropriation 2012		\$	10,628.13

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1.10-6-10 Acq of Golf Course Equip.	133,310.00	10/28/2010	133,310.00	10/27/2012	1.50%		1,999.65
2.17-6-11 Acq of Golf Course Equip.	71,250.00	10/28/2011	71,250.00	10/27/2012	1.50%		1,068.75
3.							
4.							
5.							
6.							
7.							
8.							
9.							
			204,560.00			-	3,068.40

INTEREST ON NOTES -		UTILITY BUDGET
2011 Interest on Notes		\$ 3,068.40
Less: Interest Accrued to 12/31/2011 Trial Balance)		\$ 546.43
Subtotal		\$ 2,521.97
Add: Interest to be Accrued as of 12/31/2012		\$
Required Appropriation - 2012		\$ 2,521.97

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.			-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-0180051-02

(Do not crowd - add additional sheets)



**GOLF COURSE**

**UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXX	42,426.19
Received from 2011 Budget Appropriation *	XXXXXX	3,750.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	3,750.00	XXXXXX
		XXXXXX
Balance December 31, 2011	42,426.19	XXXXXX
	46,176.19	46,176.19

**GOLF COURSE**

**UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	XXXXXX	
Received from 2011 Budget Appropriation *	XXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2011	-	XXXXXX
	-	-

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**GOLF COURSE**

**UTILITY FUND**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
	-	-	-	-

**GOLF COURSE**

**UTILITY CAPITAL FUND**

**STATEMENT OF CAPITAL SURPLUS**

YEAR 2011

	Debit	Credit
Balance January 1, 2011	XXXXXX	2,124.48
Premium on Sale of Bonds	XXXXXX	7,421.89
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2011 Budget Revenue	-	XXXXXX
Balance December 31, 2011	9,546.37	XXXXXX
	9,546.37	9,546.37

**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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**UTILITIES ONLY**

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