

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 42,275
NET VALUATION TAXABLE 2010 5,400,115,276
MUNICODE 0313

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

Township _____ of Evesham County of Burlington

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Finance Director

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas Shanahan, am the Chief Financial Officer, License # N-0700, of the _____ Township of _____ and that the _____
Evesham County of Burlington

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature

Title

Finance Director / Deputy Manager

Address

984 Tuckerton Road, Marlton, NJ 08053

Phone Number

(856) 985-4338

Fax Number

(856) 983-5011

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.**

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

This _____ day of _____, 2011

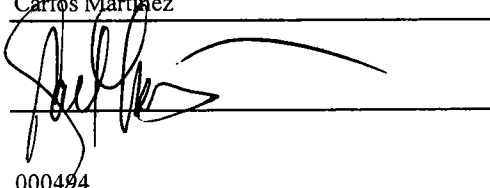
**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Carlos Martinez

Signature:



Certificate #:

000494

Date:

2/1/11

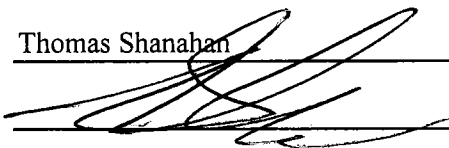
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will **not** apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Evesham
Chief Financial Officer: Thomas Shanahan
Signature: 
Certificate #: N-0700
Date: 2-8-11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000556

Fed I.D. #

Township of Evsham

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2010

| | (1) | (2) | (3) |
|----------|----------------------------------------------------------------|-------------------------------|---------------------------------------|
| | Federal Programs Expended (administered by the State) | State Programs Expended | Other Federal Programs Expended |
| TOTAL \$ | \$ _____ | \$ <u>215,228.60</u> | \$ <u>128,985.25</u> |

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

Sheet 1d

2-8-11
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 5,329,954,057.


SIGNATURE OF TAX ASSESSOR

Evesham Township
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | | Credit | |
|---------------------------------------------------------------------|--------------|--|--------|--|
| Cash | 5,763,718.57 | | | |
| Investments | | | | |
| Due from State of New Jersey - Senior Citizens & Veteran Deductions | - | | | |
| | | | | |
| | | | | |
| Emergency Appropriation - 1 year | | | | |
| Receivables with Full Reserves: | | | | |
| Delinquent Taxes | 1,666,102.28 | | | |
| Tax Title Liens | 338,880.83 | | | |
| Property Acquired by Tax Title Lien Liquidation | 418,407.00 | | | |
| Contract Sales Receivable | - | | | |
| Mortgage Sales Receivable | - | | | |
| Revenue Accounts Receivable | 66,379.88 | | | |
| Due Animal Control Fund | | | | |
| Due Trust Assessment Fund | | | | |
| Due Trust Other Fund | | | | |
| Due General Capital Fund | | | | |
| Due Evesham MUA | 36,110.88 | | | |
| Due Evesham Fire District | 295,838.50 | | | |
| Due State - Marriage License Fees | 1,513.00 | | | |
| | | | | |
| | | | | |
| Due Bank | | | | |
| Protested Checks | | | | |
| Miscellaneous A/R | | | | |
| Subtotal | 2,823,232.37 | | | |
| | | | | |
| Deferred Charges (Sheets 28; 29 & 30) | 4,375.00 | | | |
| Deferred School Taxes | - | | | |
| | 8,591,325.94 | | | |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | | Credit | |
|-------------------------------------------------------------------|--------------|---|--------------|--|
| Cash Liabilities: | | | | |
| Appropriation Reserves | | | 1,581,050.09 | |
| Due to State of New Jersey - Senior Citizens & Veteran Deductions | | | 45,624.25 | |
| Local District School Tax Payable | | | 1.00 | |
| Municipal Open Space Tax | | | - | |
| Regional School Tax Payable | | | | |
| Regional High School Tax Payable | | | 814,412.90 | |
| County Taxes Payable | | | - | |
| Due County for Added & Omitted Taxes | | | 37,516.34 | |
| Special District Taxes Payable | | | - | |
| State Library Aid (See Sheet 16) | | | 3,289.62 | |
| Due Grant Fund | | | | |
| Due NJ - Civil Union Fees | | | 75.00 | |
| Encumbrances | | | 649,401.80 | |
| Accounts Payable | | | 44,407.64 | |
| Tax Overpayments | | | 60,438.89 | |
| Prepaid Taxes | | | 504,376.97 | |
| Due State of NJ - DCA Training Fees | | | 6,517.00 | |
| Reserve for Garden State Trust | | | | |
| Due Golf Course Utility Operating Fund | | | 20,822.68 | |
| Reserve for Wage Execution | | | 639.00 | |
| Reserve for Election Workers | | | 80.00 | |
| Reserve for Tax Map | | | | |
| Reserve for Trash Truck Settlement | | | | |
| Reserve for Police Dog Expenses | | | 1,000.00 | |
| Reserve for Reassessment | | | 53,210.62 | |
| Subtotal | | C | 3,822,863.80 | |
| Reserve for Receivables | | | 2,823,232.37 | |
| School Taxes Deferred (See Sheets 13 & 14) | | | - | |
| Fund Balance | | | 1,945,229.77 | |
| TOTAL | 8,591,325.94 | | 8,591,325.94 | |

(Do not crowd - add additional sheets)

-

Accounts #1 and #2*
AS AT DECEMBER 31, 2010

(Do not crowd - add additional sheets)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2010

Sheet 6i

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

| Title of Account | Debit | | Credit | |
|-------------------------------------|--------------|--|--------------|--|
| TRUST - DOG LICENSE | | | | |
| Cash | 35,766.96 | | | |
| Deferred Charges | | | | |
| | | | | |
| Due Current Fund | | | | |
| Due State of New Jersey | | | | |
| Reserve for Dog Fund Expenditures | | | 35,766.96 | |
| Total Dog Fund | 35,766.96 | | 35,766.96 | |
| | | | | |
| OPEN SPACE TRUST FUND | | | | |
| Cash | 4,072,865.34 | | | |
| Due Current Fund | | | | |
| | | | | |
| Reserve for Payment of Debt Service | | | 2,624,333.72 | |
| Reserve for Future Use | | | 1,448,531.62 | |
| Total Open Space Trust Fund | 4,072,865.34 | | 4,072,865.34 | |
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| | | | | |
| TOTAL | 4,108,632.30 | | 4,108,632.30 | |

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2010

| Title of Account | Debit | | Credit | |
|----------------------------------------------|-------|--|--------|--|
| TRUST ASSESSMENT | | | | |
| Cash | - | | | |
| Deferred Charges | - | | | |
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| Due Current Fund | | | - | |
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| | | | | |
| Assessment Serial Bonds | | | - | |
| Fund Balance | | | - | |
| | | | | |
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| | | | | |
| | | | | |
| TRUST ASSESSMENT FUND CLOSED TO CURRENT FUND | | | | |
| PER RES. ON 12/15/09 | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL | - | | - | |

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2009: (1) \$ 12,349.72
x 0.25
(2) \$ 3,087.43

Municipal Public Defender Trust Cash Balance December 31, 2010: (3) \$ 36,313.95

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended 3 - (1 +2) = \$ 20,876.80

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Thomas Shanahan
Signature: 
Certificate #: N-0700
Date: 2-8-11

Schedule of Trust Fund Reserves

| Purpose | | Amount Dec. 31, 2009 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2010 |
|------------------------------------|----|------------------------------------------------|---------------|---------------|-----------------------------------|
| Collector: Tax Title Lien | | | | | |
| 1. Redemption | \$ | 189,564.60 | \$ 461,541.00 | 650,587.07 | \$ 518.53 |
| Treasurer: | | | | | |
| 2. Accumulated Comp Absence: | | 82,647.15 | 60,210.89 | 142,784.53 | 73.51 |
| 3. Affordable Housing | | 260,201.19 | 24,803.23 | 101,517.74 | 183,486.68 |
| 4. Ardsley Drive Topcoat | | 7,500.00 | - | - | 7,500.00 |
| 5. Bike Path | | 750.00 | - | - | 750.00 |
| 6. CDBG Funds | | 30,058.83 | 231.90 | 25,556.53 | 4,734.20 |
| 7. Debit Card Receipts | | - | 1,586.61 | 1,586.61 | - |
| 8. Deposit for Performance Bonds | | 226,498.00 | 191.38 | - | 226,689.38 |
| 9. Deposits for Plot Plan | | 500,075.32 | 389,593.08 | 367,322.36 | 522,346.04 |
| 10. Deposits for Zoning | | 280,137.34 | 165,545.66 | 221,838.13 | 223,844.87 |
| 11. Federal Trade Equitable Shar | | 2.89 | - | - | 2.89 |
| 12. Flexible Spending | | 1,501.39 | 87,174.12 | 63,165.54 | 25,509.97 |
| 13. Golf Course Deposits | | 20,475.71 | 20,204.90 | - | 40,680.61 |
| 14. Golf Course Performance Boi | | 40,000.00 | - | - | 40,000.00 |
| 15. Growth Share AH3 | | 59,543.99 | 608.83 | 4,490.62 | 55,662.20 |
| 16. Historic Preservation | | 1,986.00 | 15,834.07 | - | 17,820.07 |
| 17. Marlton Historic Train Station | | 15,764.85 | 69.22 | 15,834.07 | - |
| 18. Miscellaneous Deposits | | 225,150.18 | 58,257.79 | 98,029.32 | 185,378.65 |
| 19. Net Payroll | | - | 1,122.87 | 1,122.87 | - |
| 20. NJ Unemployment Comp Ins | | 51,029.51 | 55,648.33 | 51,991.27 | 54,686.57 |
| 21. Offsite improvements-Global | | 120,633.78 | - | - | 120,633.78 |
| 22. Payroll Deductions Payable | | 269,751.82 | 13,635,549.51 | 13,522,760.38 | 382,540.95 |
| 23. Police Outside Employment T | | 41,346.02 | 430,950.07 | 402,919.05 | 69,377.04 |
| 24. Public Defender | | 41,908.49 | 21,342.87 | 26,937.41 | 36,313.95 |
| 25. RCA Contributions | | 223,999.98 | - | 35,000.00 | 188,999.98 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Subtotals: | \$ | 2,690,527.04 | 15,430,466.33 | 15,733,443.50 | \$ 2,387,549.87 |

Schedule of Trust Fund Reserves

| <u>Purpose</u> | <u>Amount Dec. 31, 2009 per Audit Report</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance as at Dec. 31, 2010</u> |
|----------------------------------------------------------|----------------------------------------------------------|------------------|----------------------|--------------------------------------------|
| 26. <u>Recreation Commission</u> | \$ 148,961.62 | \$ 733,445.91 | \$ 631,344.17 | \$ 251,063.36 |
| 27. <u>Recreation Facility/ Basement</u> | 9,637.38 | - | - | 9,637.38 |
| 28. <u>Recreation Improvements</u> | 369,274.61 | - | - | 369,274.61 |
| 29. <u>Recycling Costs</u> | 10,683.98 | 1,310.50 | 975.00 | 11,019.48 |
| 30. <u>Resale Diesel Fuel</u> | 11,274.89 | 180,180.74 | 180,180.74 | 11,274.89 |
| 31. <u>Sanitary Landfill Closure Escrow</u> | 66,728.21 | 227.28 | - | 66,955.49 |
| 32. <u>Special Law Enforcement</u> | 22,526.00 | 54,645.88 | 36,644.63 | 40,527.25 |
| 33. <u>Sharp's Run Seniors</u> | 106,716.52 | 1,144.08 | - | 107,860.60 |
| 34. <u>Tax Sale Premiums</u> | 371,039.00 | 140,900.00 | 52,800.00 | 459,139.00 |
| 35. <u>Traffic Improvements - Rt. 70 & Troth Roa</u> | 19,000.00 | - | - | 19,000.00 |
| 36. <u>Traffic Signal - Brick & Evans Road/Sagen</u> | 22,500.00 | - | - | 22,500.00 |
| 37. <u>Tree Planting</u> | 127,412.00 | - | 7,180.00 | 120,232.00 |
| 38. <u>Veterans Memorial Trust Fund</u> | 343.07 | 252.67 | 545.00 | 50.74 |
| 39. <u>Electronic Receipt Fees</u> | - | 1,432.71 | 1,298.30 | 134.41 |
| 40. _____ | _____ | _____ | _____ | - |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Totals: | \$ 3,976,624.32 | \$ 16,544,006.10 | \$ 16,644,411.34 | \$ 3,876,219.08 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2009 | | RECEIPTS | | | | | | | | Cancelled to Current Fund | | Disbursements | | Balance Dec. 31, 2010 | |
|-----------------------------------------------------------------|-----------------------------------|----|--------------------------|----|-------------------|----|--------|----|--------|----|------------------------------|----|---------------|----|--------------------------|----|
| | | | Assessments and Liens | | Current Budget | | | | | | | | | | | |
| Assessment Serial Bond Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| Pine Grove Local Sewer & Water Imps | - | | | | | | | | | | | | | | | |
| Construction & Recon of Brookfield Ave | - | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Due to Current Fund | | | | | | | | | | | | | | | | |
| Other Liabilities | | | | | | | | | | | | | | | | |
| Trust Surplus | | | | | | | | | | | | | | | | |
| Less Assets "Unfinanced" | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| TOTAL | - | | - | | - | | - | | - | | - | | - | | - | |

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

| Title of Account | Debit | | Credit | |
|-------------------------------------------|---------------|----|---------------|----|
| Est. Proceeds Bonds and Notes Authorized | 1,169,706.93 | | XXXXXXXXXX | XX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXXX | XX | 1,169,706.93 | |
| | | | | |
| Cash | 5,927,892.41 | | | |
| Investments | | | | |
| Deferred Charges | | | | |
| Funded | 34,883,843.59 | | | |
| Unfunded | 4,323,006.93 | | | |
| Due from State of NJ NJEIT | 16,750.00 | | | |
| Due from NJ DOT | 121,635.50 | | | |
| Due from NJ DOT - Lincoln Drive Grant | 250,000.00 | | | |
| Due from Golf Course Capital | 153,542.81 | | | |
| | | | | |
| Encumbrances | | | 1,335,443.97 | |
| Due Current Fund | | | - | |
| Reserve for Debt Service Retirement | | | - | |
| Reserve for Preliminary Expenses | | | 5,726.75 | |
| Reserve for Escheated Funds | | | 2,028.00 | |
| Reserve for Road Improvements | | | 32,561.00 | |
| | | | | |
| Loans Payable | | | 19,318,843.59 | |
| General Capital Bonds | | | 15,565,000.00 | |
| Assessment Serial Bonds | | | - | |
| Bond Anticipation Notes | | | 3,153,300.00 | |
| Assessment Notes | | | - | |
| Improvement Authorizations - Funded | | | 3,232,844.34 | |
| Improvement Authorizations - Unfunded | | | 3,010,408.87 | |
| Capital Improvement Fund | | | 120.50 | |
| Down Payments on Improvements | | | | |
| Capital Surplus | | | 20,394.22 | |
| TOTAL | 46,846,378.17 | | 46,846,378.17 | |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

| | Cash | | | | Less Checks Outstanding | | Cash Book Balance | |
|------------------------------|------------|--|---------------|--|-------------------------|--|-------------------|--|
| | *On Hand | | On Deposit | | | | | |
| Current | 350,176.20 | | 5,691,570.96 | | 278,028.59 | | 5,763,718.57 | |
| Grant | | | 694,796.48 | | 600.33 | | 694,196.15 | |
| Trust - Assessment | - | | - | | | | - | |
| Trust - Dog License | - | | 35,802.94 | | 35.98 | | 35,766.96 | |
| Trust - Other | 573.92 | | 4,023,509.06 | | 147,863.90 | | 3,876,219.08 | |
| Capital - General | | | 5,933,464.44 | | 5,572.03 | | 5,927,892.41 | |
| Water - Operating | | | | | | | - | |
| Water - Capital | | | | | | | - | |
| Golf Course Utility - Operat | 14,805.38 | | 2,131,305.11 | | 8,452.81 | | 2,137,657.68 | |
| Golf Course Utility - Capita | 6,700.00 | | 197,727.31 | | 104.34 | | 204,322.97 | |
| Utility Assessment Trust | | | | | | | - | |
| Public Assistance 1** | | | 21,576.96 | | 20.17 | | 21,556.79 | |
| Public Assistance 2** | | | - | | | | - | |
| Garbage District | | | | | | | - | |
| Open Space Trust Fund | | | 4,072,865.34 | | | | 4,072,865.34 | |
| | | | | | | | | |
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| | | | | | | | | |
| Total | 372,255.50 | | 22,802,618.60 | | 440,678.15 | | 22,734,195.95 | |

* - Include Deposits In Transit

**** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Finance Director

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | | |
|-------------------------------------|---------------|--|
| Current Fund: | | |
| Beneficial Bank | 5,691,570.96 | |
| | | |
| Grant Fund: | | |
| Beneficial Bank | 694,796.48 | |
| | | |
| Animal Control Fund: | | |
| Beneficial Bank | 35,802.94 | |
| | | |
| Trust Assessment Fund: | | |
| | | |
| | | |
| Trust Other Fund: | | |
| Beneficial Bank | 3,729,864.04 | |
| Bank of America | 293,645.02 | |
| | | |
| Open Space Trust Fund: | | |
| Beneficial Bank | 4,072,865.34 | |
| | | |
| General Capital Fund: | | |
| Beneficial Bank | 5,933,464.44 | |
| | | |
| Golf Course Utility Operating Fund: | | |
| Beneficial Bank | 2,069,043.19 | |
| TD Bank | 62,261.92 | |
| Golf Course Utility Capital Fund: | | |
| Beneficial Bank | 197,727.31 | |
| | | |
| Public Assistance Fund: | | |
| Beneficial Bank | 21,576.96 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | 22,802,618.60 | |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2010 | 2010 Budget Revenue Realized | Received | Cancelled | Reclassified | Transfer from Unappropriated | Balance Dec. 31, 2010 |
|---------------------------------------------------------|-------------------------|------------------------------------|------------|-----------|--------------|---------------------------------|--------------------------|
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Community Oriented Policing Services ("COPS") In Shops | 4,735.45 | 8,000.00 | 4,735.45 | | | | 8,000.00 |
| New Jersey Transportation Trust Fund Grant | 481,068.98 | | 66,319.16 | | | | 414,749.82 |
| Community Development Block Grant | 72,000.00 | | 72,000.00 | | | | - |
| Bulletproof Vest Partnership Grant | 13,226.98 | 8,437.00 | 11,760.50 | | | | 9,903.48 |
| Stormwater Regulation Program | 20,619.00 | | | | | | 20,619.00 |
| US Energy Efficiency & Conservation Block Grant (EECBG) | | 192,800.00 | | | | | 192,800.00 |
| | | | | | | | - |
| Subtotal - Federal | 591,650.41 | 209,237.00 | 154,815.11 | - | | - | 646,072.30 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 591,650.41 | 209,237.00 | 154,815.11 | - | - | - | 646,072.30 |

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2010 | | 2010 Budget Revenue Realized | | Received | | Cancelled | | Transfer from Unappropriated | | Balance Dec. 31, 2010 | |
|---------------------------------------------------------|-------------------------|--|------------------------------------|--|------------|--|-----------|--|---------------------------------|--|--------------------------|--|
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| Click It or Ticket It Grant | - | | 4,000.00 | | 3,973.16 | | | | | | 26.84 | |
| Justice Assistance Grant - Recovery Act | - | | 26,714.00 | | | | | | | | 26,714.00 | |
| Drunk Driving Enforcement Grant | - | | 12,744.08 | | 12,744.08 | | | | | | - | |
| | | | | | | | | | | | | |
| Over the Limit Under Arrest - Statewide Crackdown Grant | 102.16 | | 4,400.00 | | 3,625.00 | | | | | | 877.16 | |
| Municipal Alcohol Education/Rehabilitation Program | - | | 17,500.00 | | 17,500.00 | | | | | | - | |
| Municipal Alliance on Alcoholism and Drug Abuse | 17,675.47 | | | | | | | | | | 17,675.47 | |
| Safe and Secure Communities Program | 14,654.00 | | 60,000.00 | | 74,654.00 | | | | | | - | |
| Clean Communities | - | | 72,714.06 | | 72,714.06 | | | | | | - | |
| Recycling Grant | - | | 58,874.23 | | | | | | 58,874.23 | | - | |
| Tactical Body Armor Replacement Grant | 9,435.84 | | 8,611.59 | | 8,611.59 | | | | | | 9,435.84 | |
| Obey the Signs or Pay the Fines | - | | | | | | | | | | - | |
| Alcohol Impairment Driving Prevention Program | - | | | | | | | | | | - | |
| Tree Planting Grant | - | | | | | | | | | | - | |
| Weyerhaeuser Company Foundation Grant - Police | - | | | | | | | | | | - | |
| Transportation Demand Management Grant | - | | | | | | | | | | - | |
| Safe Corridors Grant - Highway Safety Grant | 5,079.94 | | | | | | | | | | 5,079.94 | |
| Environmental Service Program | - | | | | | | | | | | - | |
| Smart Futures Grant | 45,000.00 | | | | | | | | | | 45,000.00 | |
| Subtotal State | 91,947.41 | | 265,557.96 | | 193,821.89 | | - | | 58,874.23 | | 104,809.25 | |
| Totals | 683,597.82 | | 474,794.96 | | 348,637.00 | | - | | 58,874.23 | | 750,881.55 | |

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2010 | Transferred from 2010 Budget Appropriations | | Prior Year Encumbrances Reclassified | Expended | Cancelled | Balance Dec. 31, 2010 | |
|---------------------------------------------------------|-------------------------|------------------------------------------------|------------------------------|--------------------------------------------|------------|-----------|--------------------------|--|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Community Oriented Policing Services (COPS) In Shop | 7,500.00 | | 8,000.00 | | 9,739.00 | | 5,761.00 | |
| Community Development Block Grant | 68,300.00 | | | 118.00 | 66,471.72 | | 1,946.28 | |
| New Jersey Transportation Trust Fund Grant | 894,094.12 | | | 5,255.00 | 13,955.00 | | 885,394.12 | |
| Bulletproof Vest Partnership Grant | 1,459.00 | | 8,437.00 | 17,351.00 | 13,263.00 | | 13,984.00 | |
| US Energy Efficiency & Conservation Block Grant (EECBG) | - | | 192,800.00 | | | | 192,800.00 | |
| Stormwater Regulation Program | 22,345.44 | | | | | | 22,345.44 | |
| Subtotal Federal Grants | 993,698.56 | - | 209,237.00 | 22,724.00 | 103,428.72 | - | 1,122,230.84 | |
| | - | | | | | | - | |
| | - | | | | | | - | |
| | - | | | | | | - | |
| | - | | | | | | - | |
| Greentree Road Signal System | 36,750.00 | | | | | | 36,750.00 | |
| Justice Assistance Grant - Recovery Act | - | 26,714.00 | | | 19,418.00 | | 7,296.00 | |
| Drunk Driving Enforcement Grant | 11,893.70 | 12,744.08 | | 429.95 | 18,857.75 | | 6,209.98 | |
| Occupant Protection Program - Click-it-or-ticket | - | 4,000.00 | | | | | 4,000.00 | |
| Obey the Signs or Pay the Fines | - | | | | | | - | |
| Over the Limit Under Arrest | 102.16 | | 4,400.00 | | | | 4,502.16 | |
| Subtotal State Grants | 48,745.86 | 43,458.08 | 4,400.00 | 429.95 | 38,275.75 | - | 58,758.14 | |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

| Grant | Balance Jan. 1, 2010 | Transferred from 2010 Budget Appropriations | | Prior Year Encumbrances Reclassified | Expended | Cancelled | | | Balance Dec. 31, 2010 |
|----------------------------------------------------|-------------------------|------------------------------------------------|------------------------------|--------------------------------------------|------------|-----------|---|--|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | | |
| | - | | | | | | | | - |
| Municipal Alcohol Education/Rehabilitation Program | 758.38 | | | | 423.67 | | | | 334.71 |
| Municipal Alliance on Alcoholism and Drug Abuse | 22,506.10 | 4,375.00 | 17,500.00 | | 24,527.29 | | | | 19,853.81 |
| Safe and Secure Communities Program | - | 60,000.00 | | | 60,000.00 | | | | - |
| Tactical Body Armor Replacement Grant | 17,739.79 | 2,355.76 | 6,255.83 | 2,469.40 | 15,050.00 | | | | 13,770.78 |
| Clean Communities Program | 26,703.32 | 72,714.06 | | 6,900.00 | 71,715.82 | | | | 34,601.56 |
| Recycling Grant | 37,407.31 | 58,874.23 | | | 2,736.07 | | | | 93,545.47 |
| Solid Waste Adm - Recycling | 3,847.17 | | | | | | | | 3,847.17 |
| | - | | | | | | | | - |
| | - | | | | | | | | - |
| | - | | | | | | | | - |
| Safety Incentive Grant | 4,000.00 | | | | | | | | 4,000.00 |
| Smart Futures Grant | - | | | 2,500.00 | 2,500.00 | | | | - |
| | - | | | | | | | | - |
| | - | | | | | | | | - |
| | - | | | | | | | | - |
| | - | | | | | | | | - |
| | - | | | | | | | | - |
| Subtotal State | 112,962.07 | 198,319.05 | 23,755.83 | 11,869.40 | 176,952.85 | | - | | 169,953.50 |
| Totals | 1,155,406.49 | 241,777.13 | 237,392.83 | 35,023.35 | 318,657.32 | | - | | 1,350,942.48 |

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2010 | Transferred from 2010 | | Utilized as Revenue | Received | Adjustment | Balance Dec. 31, 2010 |
|--------------------------------------|-------------------------|-----------------------|------------------------------|---------------------|-----------|------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| Federal Grants: | | | | | | | |
| Cops-in-School | - | | | | | | - |
| Cops-in-Shops | - | | | | | | - |
| | - | | | | | | - |
| State Grants: | - | | | | | | - |
| Drunk Driving Grant | - | | | | 13,647.28 | | 13,647.28 |
| Highway Safety Grant | - | | | | | | - |
| Clean Communities | - | | | | | | - |
| Alcohol Education and Rehabilitation | - | | | | | | - |
| Recycling Grant | 58,874.23 | | | 58,874.23 | 66,272.01 | | 66,272.01 |
| | | | | | | | - |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 58,874.23 | - | - | 58,874.23 | 79,919.29 | - | 79,919.29 |

***LOCAL DISTRICT SCHOOL TAX**

| | Debit | | Credit | |
|------------------------------------------------------------------------------------------------------------------------------------------|---------------|----|---------------|----|
| Balance January 1, 2010 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable # 85001-00 | XXXXXXXXXX | XX | 1.00 | |
| School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00 | XXXXXXXXXX | XX | | |
| Levy School Year July 1, 2010 - June 30, 2011 | XXXXXXXXXX | XX | | |
| Levy Calendar Year 2010 | XXXXXXXXXX | XX | 55,227,553.50 | |
| Paid | 55,227,553.50 | | XXXXXXXXXX | XX |
| Balance December 31, 2010 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable # 85003-00 | 1.00 | | XXXXXXXXXX | XX |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00 | | | XXXXXXXXXX | XX |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools | 55,227,554.50 | | 55,227,554.50 | |

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

| | Debit | | Credit | |
|------------------------------------|--------------|----|--------------|----|
| Balance January 1, 2010 85045-00 | XXXXXXXXXX | XX | - | |
| | | | | |
| 2010 Levy 85105-00 | XXXXXXXXXX | XX | 1,620,035.00 | |
| 2010 Added and Omitted Taxes | | | 2,365.90 | |
| Interest Earned | XXXXXXXXXX | XX | | |
| | | | | |
| Expenditures | 1,622,400.90 | | XXXXXXXXXX | XX |
| | | | | |
| Balance December 31, 2010 85046-00 | - | | XXXXXXXXXX | XX |
| | 1,622,400.90 | | 1,622,400.90 | |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | | Credit | |
|-------------------------------------------------------|------------|----|------------|----|
| Balance January 1, 2010 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable # 85031-00 | XXXXXXXXXX | XX | | |
| School Tax Deferred | | | | |
| (Not in excess of 50% of Levy - 2009 - 2010) 85032-00 | XXXXXXXXXX | XX | | |
| Levy School Year July 1, 2010 - June 30, 2011 | XXXXXXXXXX | XX | | |
| Levy Calendar Year 2010 | XXXXXXXXXX | XX | | |
| Paid | | | XXXXXXXXXX | XX |
| Balance December 31, 2010 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable # 85033-00 | | | XXXXXXXXXX | XX |
| School Tax Deferred | | | | |
| (Not in excess of 50% of Levy - 2010 - 2011) 85034-00 | - | | XXXXXXXXXX | XX |
| # Must include unpaid requisitions | - | | - | |

REGIONAL HIGH SCHOOL TAX

| | Debit | | Credit | |
|-------------------------------------------------------|---------------|----|---------------|----|
| Balance January 1, 2010 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable # 85041-00 | XXXXXXXXXX | XX | 200.00 | |
| School Tax Deferred | | | | |
| (Not in excess of 50% of Levy - 2009 - 2010) 85042-00 | XXXXXXXXXX | XX | 15,343,334.83 | |
| Levy School Year July 1, 2010 - June 30, 2011 | XXXXXXXXXX | XX | 32,315,242.19 | |
| Levy Calendar Year 2010 | XXXXXXXXXX | XX | | |
| Paid | 31,501,029.29 | | XXXXXXXXXX | XX |
| Balance December 31, 2010 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| School Tax Payable # 85043-00 | 814,412.90 | | XXXXXXXXXX | XX |
| School Tax Deferred | | | | |
| (Not in excess of 50% of Levy - 2010 - 2011) 85044-00 | 15,343,334.83 | | XXXXXXXXXX | XX |
| # Must include unpaid requisitions | 47,658,777.02 | | 47,658,777.02 | |

COUNTY TAXES PAYABLE

| | | Debit | | Credit | |
|----------------------------------------|----------|---------------|----|---------------|----|
| Balance January 1, 2010 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| County Taxes | 80003-01 | XXXXXXXXXX | XX | - | |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXXXXXX | XX | 16,283.95 | |
| | | | | | |
| 2010 Levy: | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| General County | 80003-03 | XXXXXXXXXX | XX | 17,892,549.74 | |
| County Library | 80003-04 | XXXXXXXXXX | XX | 1,696,635.37 | |
| County Health | | XXXXXXXXXX | XX | - | |
| County Open Space Preservation | | XXXXXXXXXX | XX | 2,315,718.77 | |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXXXXXX | XX | 37,516.34 | |
| Paid | | 21,921,187.83 | | XXXXXXXXXX | XX |
| Balance December 31, 2010 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| County Taxes | | | | XXXXXXXXXX | XX |
| Due County for Added and Omitted Taxes | | 37,516.34 | | XXXXXXXXXX | XX |
| | | 21,958,704.17 | | 21,958,704.17 | |

SPECIAL DISTRICT TAXES

| | | | | Debit | | Credit | | | |
|-----------------------------------------------------------------------|----------|-----------|--|------------|----|--------------|----|--------------|----|
| Balance January 1, 2010 | | | | 80003-06 | | XXXXXXXXXX | XX | - | |
| 2010 Levy: (List Each Type of District Tax Separately - see Footnote) | | | | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Fire - 1 District | 81108-00 | 6,872,833 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX | | |
| Sewer - | 81111-00 | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX | | |
| Water - | 81112-00 | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX | | |
| Garbage - | 81109-00 | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX | | |
| Open Space - | 81105-00 | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX | | |
| | | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX | | |
| | | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX | | |
| Total 2010 Levy | | | | 80003-07 | | XXXXXXXXXX | XX | 6,872,833.00 | |
| Paid | | | | 80003-08 | | 6,872,833.00 | | XXXXXXXXXX | XX |
| Balance December 31, 2010 | | | | 80003-09 | | - | | | |
| | | | | | | 6,872,833.00 | | 6,872,833.00 | |

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | | Credit | |
|------------------------------------|----------|----------|----|----------|----|
| Balance January 1, 2010 | 80004-01 | XXXXXXXX | XX | | |
| State Library Aid Received in 2010 | 80004-02 | XXXXXXXX | XX | | |
| | | | | | |
| Expended | 80004-09 | | | XXXXXXXX | XX |
| | | | | | |
| Balance December 31, 2010 | 80004-10 | | | | |
| | | | | | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | | | |
|------------------------------------|----------|----------|----|----------|----|
| Balance January 1, 2010 | 80004-03 | XXXXXXXX | XX | 4,026.17 | |
| State Library Aid Received in 2010 | 80004-04 | XXXXXXXX | XX | - | |
| | | | | | |
| Expended | 80004-11 | 736.55 | | XXXXXXXX | XX |
| | | | | | |
| Balance December 31, 2010 | 80004-12 | 3,289.62 | | | |
| | | 4,026.17 | | 4,026.17 | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | | | |
|------------------------------------|----------|----------|----|----------|----|
| Balance January 1, 2010 | 80004-05 | XXXXXXXX | XX | | |
| State Library Aid Received in 2010 | 80004-06 | XXXXXXXX | XX | | |
| | | | | | |
| Expended | 80004-13 | | | XXXXXXXX | XX |
| | | | | | |
| Balance December 31, 2010 | 80004-14 | | | | |
| | | | | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | | | |
|------------------------------------|----------|----------|----|----------|----|
| Balance January 1, 2010 | 80004-07 | XXXXXXXX | XX | | |
| State Library Aid Received in 2010 | 80004-08 | XXXXXXXX | XX | | |
| | | | | | |
| Expended | 80004-15 | | | XXXXXXXX | XX |
| | | | | | |
| Balance December 31, 2010 | 80004-16 | | | | |
| | | | | | |

STATEMENT OF GENERAL BUDGET REVENUES 2010

| Source | | Budget -01 | | Realized -02 | | Excess or Deficit* -03 | |
|-----------------------------------------------------------------------------------|--------|---------------|----|-----------------|----|---------------------------|----|
| Surplus Anticipated | 80101- | 2,634,945.00 | | 2,634,945.00 | | - | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | | | | |
| Miscellaneous Revenue Anticipated: | | XXXXXXXXXX | XX | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Adopted Budget | | 8,565,870.79 | | 8,366,158.21 | | (199,712.58) | |
| Added by N.J.S. 40A:4-87: (List on 17a) | | XXXXXXXXXX | XX | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| | | 237,392.83 | | 237,392.83 | | - | |
| | | | | | | | |
| Total Miscellaneous Revenue Anticipated | 80103- | 8,803,263.62 | | 8,603,551.04 | | (199,712.58) | |
| Receipts from Delinquent Taxes | 80104- | 1,600,000.00 | | 1,598,522.55 | | (1,477.45) | |
| | | | | | | | |
| Amount to be Raised by Taxation: | | XXXXXXXXXX | XX | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| (a) Local Tax for Municipal Purposes | 80105- | 20,176,463.77 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| (b) Addition to Local District School Tax | 80106- | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Total Amount to be Raised by Taxation | 80107- | 20,176,463.77 | | 20,309,193.66 | | 132,729.89 | |
| | | 33,214,672.39 | | 33,146,212.25 | | (68,460.14) | |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | | Credit | |
|---------------------------------------------------------------------|----------|----------------|----|----------------|----|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | XXXXXXXXXX | XX | 136,626,954.04 | |
| Amount to be Raised by Taxation | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Local District School Tax | 80109-00 | 55,227,553.50 | | XXXXXXXXXX | XX |
| Regional School Tax | 80119-00 | - | | XXXXXXXXXX | XX |
| Regional High School Tax | 80110-00 | 32,315,242.19 | | XXXXXXXXXX | XX |
| County Taxes | 80111-00 | 21,904,903.88 | | XXXXXXXXXX | XX |
| Due County for Added and Omitted Taxes | 80112-00 | 37,516.34 | | XXXXXXXXXX | XX |
| Special District Taxes | 80113-00 | 6,872,833.00 | | XXXXXXXXXX | XX |
| Municipal Open Space Tax | 80120-00 | 1,622,400.90 | | XXXXXXXXXX | XX |
| Reserve for Uncollected Taxes | 80114-00 | XXXXXXXXXX | XX | 1,662,689.43 | |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | XXXXXXXXXX | XX | | |
| Balance for Support of Municipal Budget (or) | 80116-00 | 20,309,193.66 | | XXXXXXXXXX | XX |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | | | XXXXXXXXXX | XX |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 | XXXXXXXXXX | XX | | |
| | | 138,289,643.47 | | 138,289,643.47 | |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

| Source | Budget | | Realized | | Excess or Deficit | |
|-----------------------------------------------|------------|--|------------|--|-------------------|--|
| Energy Efficiency & Conservation Block Grant | 192,800.00 | | 192,800.00 | | | |
| COPS in Shops | 8,000.00 | | 8,000.00 | | | |
| Bulletproof Vest Partnership Grant | 8,437.00 | | 8,437.00 | | | |
| Over the Limit Under Arrest | 4,400.00 | | 4,400.00 | | | |
| Body Armor | 6,255.83 | | 6,255.83 | | | |
| Municipal Alliance on Alcoholism & Drug Abuse | 17,500.00 | | 17,500.00 | | | |
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| | | | | | | |
| Total (Sheet 17) | 237,392.83 | | 237,392.83 | | | |

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

| | | | |
|----------------------------------------------------------------------------|----------|---------------|--|
| 2010 Budget as Adopted | 80012-01 | 32,977,279.56 | |
| 2010 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 237,392.83 | |
| Appropriated for 2010 (Budget Statement Item 9) | 80012-03 | 33,214,672.39 | |
| Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 4,375.00 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 33,219,047.39 | |
| Add: Overexpenditures (see footnote) | 80012-06 | | |
| Total Appropriations and Overexpenditures | 80012-07 | 33,219,047.39 | |
| Deduct Expenditures: | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 29,816,169.78 | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 1,662,689.43 | |
| Reserved | 80012-10 | 1,581,050.09 | |
| Total Expenditures | 80012-11 | 33,059,909.30 | |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 159,138.09 | |

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | | | |
|-----------------------------------------------|--|--|--|--|
| 2010 Authorizations | | | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | | | |
| Total Authorizations | | | | |
| Deduct Expenditures: | | | | |
| Paid or Charged | | | | |
| Reserved | | | | |
| Total Expenditures | | | | |

RESULTS OF 2010 OPERATION

CURRENT FUND

| | | Debit | | Credit | |
|----------------------------------------------------------------------------------------------|----------|--------------|----|--------------|----|
| Excess of anticipated Revenues: | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Miscellaneous Revenues anticipated | 80013-01 | XXXXXXXXXX | XX | | |
| Delinquent Tax Collections | 80013-02 | XXXXXXXXXX | XX | | |
| | | XXXXXXXXXX | XX | | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXXXXX | XX | 132,729.89 | |
| Unexpended Balances of 2010 Budget Appropriations | 80013-04 | XXXXXXXXXX | XX | 159,138.09 | |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXXXXX | XX | 574,877.80 | |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXXXXX | XX | | |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXXXXX | XX | | |
| Sale of Municipal Assets | | XXXXXXXXXX | XX | | |
| Unexpended Balances of 2009 Appropriation Reserves | 80013-05 | XXXXXXXXXX | XX | 1,050,849.72 | |
| Prior Years Interfunds Returned in 2010 | 80013-06 | XXXXXXXXXX | XX | | |
| Cancelled Tax Overpayments | | XXXXXXXXXX | XX | 10,910.94 | |
| Cancelled Unexpended reserve balances | | XXXXXXXXXX | XX | 57,367.86 | |
| Liquidated reserve balances | | XXXXXXXXXX | XX | 1,478.00 | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Balance January 1, 2010 | 80013-07 | - | | XXXXXXXXXX | XX |
| Balance December 31, 2010 | 80013-08 | XXXXXXXXXX | XX | - | |
| Deficit in Anticipated Revenues: | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Miscellaneous Revenues Anticipated | 80013-09 | 199,712.58 | | XXXXXXXXXX | XX |
| Delinquent Tax Collections | 80013-10 | 1,477.45 | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| Required Collection of Current Taxes | 80013-11 | | | XXXXXXXXXX | XX |
| Interfund Advances Originating in 2010 | 80013-12 | 16,659.38 | | XXXXXXXXXX | XX |
| Refund of Revenue | | 1,721.00 | | XXXXXXXXXX | XX |
| Senior Citizens and Vets Disallowed 2009 | | 4,867.12 | | XXXXXXXXXX | XX |
| Other | | 5,675.28 | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | XXXXXXXXXX | XX | | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 1,757,239.49 | | XXXXXXXXXX | XX |
| | | 1,987,352.30 | | 1,987,352.30 | |

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

| Source | Amount Realized | |
|-------------------------------------------------------------------|-----------------|--|
| Sale of Surplus Property | 23,354.66 | |
| Coping Fees | 348.30 | |
| Initial Liquor license | 150,000.00 | |
| Payments in Lieu of Taxes | 112,162.10 | |
| Vending machine income | 5,725.05 | |
| Refunds | 14,950.28 | |
| Tax Search Fees | 1,960.00 | |
| JIF Dividend | 42,220.16 | |
| Shared Services - light towers | 9,966.66 | |
| Shared Services - Medford | 8,000.00 | |
| Shared Services - Medford Lakes | 11,490.00 | |
| Admin fees from POET | 30,000.00 | |
| Senior-Vet Admin Fee from State | 7,603.24 | |
| FEMA storm reimbursement 2009 Storm | 111,165.80 | |
| Trash Cans | 3,940.00 | |
| Admin fees | 247.01 | |
| Scibal reimbursements | 12,295.12 | |
| Vehicle reimbursements | 6,473.05 | |
| Imputed value | 4,095.00 | |
| Miscellaneous Finance | 13,403.79 | |
| Miscellaneous Clerk | 68.30 | |
| Miscellaneous Tax Collector | 5,299.33 | |
| Miscellaneous Police | 3,794.20 | |
| Refund of Non-Budget Revenue | (3,684.25) | |
| | | |
| | | |
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| | | |
| | | |
| | | |
| | | |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | \$ 574,877.80 | |

SURPLUS - CURRENT FUND
YEAR 2010

| | | Debit | | Credit | |
|----------------------------------------------------------------------------------------------------------------------|----------|--------------|----|--------------|----|
| 1. Balance January 1, 2010 | 80014-01 | XXXXXXXX | XX | 2,822,935.28 | |
| 2. | | XXXXXXXX | XX | | |
| 3. Excess Resulting from 2010 Operations | 80014-02 | XXXXXXXX | XX | 1,757,239.49 | |
| 4. Amount Appropriated in the 2010 Budget - Cash | 80014-03 | 2,634,945.00 | | XXXXXXXX | XX |
| 5. Amount Appropriated in the 2010 Budget - with Prior Writ- ten Consent of Director of Local Government Services | 80014-04 | | | XXXXXXXX | XX |
| 6. | | | | XXXXXXXX | XX |
| 7. Balance December 31, 2010 | 80014-05 | 1,945,229.77 | | XXXXXXXX | XX |
| | | 4,580,174.77 | | 4,580,174.77 | |

ANALYSIS OF BALANCE DECEMBER, 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)

| | | | |
|-----------------------------------------------------------------------------------------------------------|----------|--------------|--|
| | | | |
| Cash | 80014-06 | 5,763,718.57 | |
| Investments | 80014-07 | | |
| | | | |
| Sub Total | | 5,763,718.57 | |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 3,822,863.80 | |
| Cash Surplus | 80014-09 | 1,940,854.77 | |
| Deficit in Cash Surplus | 80014-10 | | |
| Other Assets Pledged to Surplus: * | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | | |
| Deferred Charges # | 80014-12 | 4,375.00 | |
| Cash Deficit # | 80014-13 | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Other Assets | 80014-14 | 4,375.00 | |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 | 1,945,229.77 | |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

| | | | |
|-------------------------------------------------------------------------------------------|----------|----|------------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | 82101-00 | \$ | <u>131,244,177.57</u> |
| or | | | |
| (Abstract of Ratables) | 82113-00 | \$ | <u> </u> |
| 2. Amount of Levy Special District Taxes | 82102-00 | \$ | <u>6,872,833.00</u> |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq. | 82103-00 | \$ | <u> </u> |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq. | 82104-00 | \$ | <u>299,737.11</u> |
| 5a. Subtotal 2009 Levy | | \$ | <u>138,416,747.68</u> |
| 5b. Reductions due to tax appeals ** | | \$ | <u> </u> |
| 5c. Total 2009 Tax Levy | 82106-00 | \$ | <u><u>138,416,747.68</u></u> |
| 6 Transferred to Tax Title Liens | 82107-00 | \$ | <u>30,443.46</u> |
| 7. Transferred to Foreclosed Property | 82108-00 | \$ | <u>-</u> |
| 8. Remitted, Abated or Canceled | 82109-00 | \$ | <u>158,186.66</u> |
| 9. Discount Allowed | 82110-00 | \$ | <u> </u> |
| 10. Collected in Cash: In 2009 | 82121-00 | \$ | <u>1,423,158.66</u> |
| In 2010 * | 82122-00 | \$ | <u>134,820,676.20</u> |
| R.E.A.P. Revenue | 82124-00 | \$ | <u> </u> |
| State's Share of 2010 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ | <u>383,119.18</u> |
| Total to Line 14 | 82111-00 | \$ | <u><u>136,626,954.04</u></u> |
| 11. Total Credits | | \$ | <u><u>136,815,584.16</u></u> |
| 12. Amount Outstanding December 31, 2010 | 83120-00 | \$ | <u>1,601,163.52</u> |
| 13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is | 82112-00 | | <u>98.71%</u> |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | | |
|------------------------------------------------------------------------|----|------------------------------|
| Total of Line 10 | \$ | <u>136,626,954.04</u> |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ | <u> </u> |
| To Current Taxes Realized in Cash (Sheet 17) | \$ | <u><u>136,626,954.04</u></u> |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected\$

Line 5c (sheet 22) Total 2010 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected\$

Line 5c (sheet 22) Total 2010 Tax Levy.....\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | | Credit | |
|-------------------------------------------------------------------|------------|----|------------|----|
| 1. Balance January 1, 2010 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Due From State of New Jersey | | | XXXXXXXXXX | XX |
| Due To State of New Jersey | XXXXXXXXXX | XX | 43,964.46 | |
| 2. Sr. Citizens Deductions Per Tax Billings | 74,250.00 | | XXXXXXXXXX | XX |
| 3. Veterans Deductions Per Tax Billings | 302,750.00 | | XXXXXXXXXX | XX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector - 2010 | 10,750.00 | | XXXXXXXXXX | XX |
| 5. Sr. Citizens Deductions Allowed By Tax Collector - 2009 | 250.00 | | | |
| 6. | | | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX | XX | 4,630.82 | |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes | XXXXXXXXXX | XX | 4,867.12 | |
| 9. Received in Cash from State | XXXXXXXXXX | XX | 380,161.85 | |
| 10. | | | | |
| 11. | | | | |
| 12. Balance December 31, 2010 | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Due From State of New Jersey | XXXXXXXXXX | XX | | |
| Due To State of New Jersey | 45,624.25 | | XXXXXXXXXX | XX |
| | 433,624.25 | | 433,624.25 | |

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|--------------------------|
| Line 2 | <u>74,250.00</u> |
| Line 3 | <u>302,750.00</u> |
| Line 4 | <u>10,750.00</u> |
| Sub-Total | <u>387,750.00</u> |
| Less: Line 7 | <u>(4,630.82)</u> |
| To Item 10, Sheet 22 | <u><u>383,119.18</u></u> |

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

| | | | Debit | | Credit | |
|------------------------------------------------------------------------------------------------------|--|--|------------|----|------------|----|
| Balance January 1, 2010 | | | XXXXXXXXXX | XX | | |
| Taxes Pending Appeals | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Interest Earned on Taxes Pending Appeals | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | | XXXXXXXXXX | XX | | |
| Interest Earned on Taxes Pending State Appeals | | | XXXXXXXXXX | XX | | |
| | | | | | | |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) | | | | | XXXXXXXXXX | XX |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | | | XXXXXXXXXX | XX |
| | | | | | | |
| Balance December 31, 2010 | | | | | XXXXXXXXXX | XX |
| Taxes Pending Appeals* | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Interest Earned on Taxes Pending Appeals | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| | | | | | | |
| * Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009 | | | | | | |

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

| | | | | YEAR 2011 | | YEAR 2010 | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|-----------|--|------------|----|
| 1. Total General Appropriations for 2010 Municipal Budget Statement | | | | | | | |
| Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015- | | | | | | XXXXXXXXXX | XX |
| 2. Local District School Tax - Actual 80016- | | | | | | | |
| Estimate** 80017- | | | | | | XXXXXXXXXX | XX |
| 3. Regional School District Tax - Actual 80025- | | | | | | | |
| Estimate* 80026- | | | | | | XXXXXXXXXX | XX |
| 4. Regional High School Tax - Actual 80018- | | | | | | | |
| School Budget Estimate* 80019- | | | | | | XXXXXXXXXX | XX |
| 5. County Tax Actual 80020- | | | | | | | |
| Estimate* 80021- | | | | | | XXXXXXXXXX | XX |
| 6. Special District Taxes Actual 80022- | | | | | | | |
| Estimate* 80023- | | | | | | XXXXXXXXXX | XX |
| 7. Municipal Open Space Tax Actual 80027- | | | | | | | |
| Estimate* 80028- | | | | | | XXXXXXXXXX | XX |
| 8. Total General Appropriations & Other Taxes 80024-01 | | | | - | | | |
| 9. Less: Total Anticipated Revenues from 2010 in Municipal Budget (Item 5) 80024-02 | | | | | | | |
| 10. Cash Required from 2010 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 | | | | - | | | |
| 11. Amount of item 10 Divided by 98.71% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 | | | | - | | | |
| <u>Analysis of Item 11:</u> | | | | | | | |
| Local District School Tax (Amount Shown on Line 2 Above) | | | | - | | | |
| Regional School District Tax (Amount Shown on Line 3 Above) | | | | - | | | |
| Regional High School Tax (Amount Shown on Line 4 Above) | | | | - | | | |
| County Tax (Amount Shown on Line 5 Above) | | | | - | | | |
| Special District Tax (Amount Shown on Line 6 Above) | | | | - | | | |
| Municipal Open Space Tax (Amount Shown on Line 7 Above) | | | | - | | | |
| Tax in Local Municipal Budget | | | | - | | | |
| Total Amount (see Line 11) | | | | - | | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | | | | - | | | |
| <u>Computation of "Tax in Local Municipal Budget"</u> | | | | | | | |
| Item 1 - Total General Appropriations | | | | - | | | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | | | - | | | |
| Sub-Total | | | | - | | | |
| Less: Item 9 - Total Anticipated Revenues | | | | - | | | |
| Amount to be Raised by Taxation in Municipal Budget 80024-07 | | | | - | | | |

* Must not be stated in an amount less than "actual" Tax of year 2010.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____
- B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)
- C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]
- E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) \$ _____
2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | | Debit | | Credit | |
|----------------------------------------------------------------------------|----------|-----------|--|---------------|----|---------------|----|
| 1. Balance January 1, 2010 | | | | 2,008,628.96 | | XXXXXXXXXX | XX |
| A. Taxes | 83102-00 | 1,692,023 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| B. Tax Title Liens | 83103-00 | 316,606 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| 2. Canceled: | | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| A. Taxes | | 83105-00 | | XXXXXXXXXX | XX | 49,525.25 | |
| B. Tax Title Liens | | 83106-00 | | XXXXXXXXXX | XX | | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| A. Taxes | | 83108-00 | | XXXXXXXXXX | XX | | |
| B. Tax Title Liens | | 83109-00 | | XXXXXXXXXX | XX | | |
| 4. Added Taxes | | 83110-00 | | 11,112.20 | | XXXXXXXXXX | XX |
| 5. Added Tax Title Liens | | 83111-00 | | | | XXXXXXXXXX | XX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| A. Taxes - Transfers to Tax Title Liens | | 83104-00 | | XXXXXXXXXX | XX | (1) 35,157.35 | |
| B. Tax Title Liens - Transfers from Taxes | | 83107-00 | | (1) 35,157.35 | | XXXXXXXXXX | XX |
| 7. Balance Before Cash Payments | | | | XXXXXXXXXX | XX | 1,970,215.91 | |
| 8. Totals | | | | 2,054,898.51 | | 2,054,898.51 | |
| 9. Balance Brought Down | | | | 1,970,215.91 | | XXXXXXXXXX | XX |
| 10. Collected: | | | | XXXXXXXXXX | XX | 1,598,522.55 | |
| A. Taxes | 83116-00 | 1,553,514 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| B. Tax Title Liens | 83117-00 | 45,008 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| 11. Interest and Costs - 2010 Tax Sale | | 83118-00 | | 1,682.77 | | XXXXXXXXXX | XX |
| 12. 2010 Taxes Transferred to Liens | | 83119-00 | | 30,443.46 | | XXXXXXXXXX | XX |
| 13. 2010 Taxes | | 83123-00 | | 1,601,163.52 | | XXXXXXXXXX | XX |
| 14. Balance December 31, 2010 | | | | XXXXXXXXXX | XX | 2,004,983.11 | |
| A. Taxes | 83121-00 | 1,666,102 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| B. Tax Title Liens | 83122-00 | 338,881 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| 15. Totals | | | | 3,603,505.66 | | 3,603,505.66 | |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 81.13%
17. Item No. 14 multiplied by percentage shown above is \$ 1,626,730.70 and represents the
maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | | Credit | |
|-------------------------------------|----------|------------|------------|------------|----|
| 1. Balance January 1, 2010 | 84101-00 | 418,407.00 | XXXXXXXXXX | XX | |
| 2. Foreclosed or Deeded in 2010 | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| 3. Tax Title Liens | 84103-00 | | XXXXXXXXXX | XX | |
| 4. Taxes Receivable | 84104-00 | | XXXXXXXXXX | XX | |
| 5A. | 84102-00 | | XXXXXXXXXX | XX | |
| 5B. | 84105-00 | XXXXXXXXXX | XX | | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | XXXXXXXXXX | XX | |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX | XX | | |
| 8. Sales | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| 9. Cash * | 84109-00 | XXXXXXXXXX | XX | | |
| 10. Contract | 84110-00 | XXXXXXXXXX | XX | | |
| 11. Mortgage | 84111-00 | XXXXXXXXXX | XX | | |
| 12. Loss on Sales | 84112-00 | XXXXXXXXXX | XX | | |
| 13. Gain on Sales | 84113-00 | | XXXXXXXXXX | XX | |
| 14. Balance December 31, 2010 | 84114-00 | XXXXXXXXXX | XX | 418,407.00 | |
| | | 418,407.00 | | 418,407.00 | |

CONTRACT SALES

| | | Debit | | Credit | |
|-----------------------------------------|----------|------------|----|------------|----|
| 15. Balance January 1, 2010 | 84115-00 | | | XXXXXXXXXX | XX |
| 16. 2010 Sales from Foreclosed Property | 84116-00 | | | XXXXXXXXXX | XX |
| 17. Collected * | 84117-00 | XXXXXXXXXX | XX | | |
| 18. | 84118-00 | XXXXXXXXXX | XX | | |
| 19. Balance December 31, 2010 | 84119-00 | XXXXXXXXXX | XX | | |
| | | | | | |

MORTGAGE SALES

| | | Debit | | Credit | |
|-----------------------------------------|----------|------------|----|------------|----|
| 20. Balance January 1, 2010 | 84120-00 | | | XXXXXXXXXX | XX |
| 21. 2010 Sales from Foreclosed Property | 84121-00 | | | XXXXXXXXXX | XX |
| 22. Collected * | 84122-00 | XXXXXXXXXX | XX | | |
| 23. | 84123-00 | XXXXXXXXXX | XX | | |
| 24. Balance December 31, 2010 | 84124-00 | XXXXXXXXXX | XX | | |
| Analysis of Sale of Property: | \$ | | | | |

* Total Cash Collected in 2010 (84125-00) 0

Realized in 2010 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | Amount Dec. 31, 2009 per Audit Report | Amount in 2010 Budget | Amount Resulting from 2010 | Balance as at Dec. 31, 2010 |
|--------------------------------------------|------------------------------------------------|-----------------------------|----------------------------------|-----------------------------------|
| 1. Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ 4,375.00 | \$ 4,375.00 |
| 2. Emergency Authorizations - Schools | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ - |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for in Budget of <u>Year 2010</u> |
|--------------------|----------------------|---------------------|---------------|------------------------------------------------------|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount Authorized | | Not Less Than 1/5 of Amount Authorized* | | Balance Dec. 31, 2009 | | REDUCED IN 2010 | | | Balance Dec. 31, 2010 |
|---------|---------------------|-------------------|--|-----------------------------------------|--|-----------------------|--|-----------------|------------------------|--|-----------------------|
| | | | | | | | | By 2010 Budget | Canceled by Resolution | | |
| | | | | | | | | | | | |
| 8/16/05 | Revaluation Program | 663,000.00 | | 132,600.00 | | 132,600.00 | | 132,600.00 | - | | - |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
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| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Totals | | | | | | 132,600.00 | | 132,600.00 | - | | - |
| | | | | | | 80025-00 | | | 80026-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | | Credit | | 2011 Debt Service |
|---------------------------------------------------|----------|---------------|----|---------------|----|-------------------|
| Outstanding January 1, 2010 | 80033-01 | XXXXXXXXXX | XX | 16,230,000.00 | | |
| Issued | 80033-02 | XXXXXXXXXX | XX | 2,570,000.00 | | |
| Paid | 80033-03 | 3,235,000.00 | | XXXXXXXXXX | XX | |
| | | | | | | |
| | | | | | | |
| Outstanding December 31, 2010 | 80033-04 | 15,565,000.00 | | XXXXXXXXXX | XX | 2,305,000.00 |
| | | 18,800,000.00 | | 18,800,000.00 | | |
| 2011 Bond Maturities - General Capital Bonds | | | | 80033-05 | \$ | |
| 2011 Interest on Bonds * | | | | 80033-06 | \$ | |
| | | | | 602,750.00 | | |
| ASSESSMENT SERIAL BONDS | | | | | | |
| Outstanding January 1, 2010 | 80033-07 | XXXXXXXXXX | XX | - | | |
| Issued | 80033-08 | XXXXXXXXXX | XX | | | |
| Paid | 80033-09 | | | XXXXXXXXXX | XX | |
| | | | | | | |
| | | | | | | |
| Outstanding December 31, 2010 | 80033-10 | - | | XXXXXXXXXX | XX | |
| | | - | | - | | |
| 2011 Bond Maturities - Assessment Bonds | | | | 80033-11 | \$ | |
| 2011 Interest on Bonds * | | | | 80033-12 | \$ | |
| | | | | | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | | 80033-13 | \$ | 602,750.00 |

LIST OF BONDS ISSUED DURING 2010

| Purpose | 2010 Maturity | | Amount Issued | | Date of Issue | Interest Rate |
|---------------------------------------|---------------|----------|---------------|--|---------------|---------------|
| 14-10-10 Installation of Solar Panels | 130,000 | | 2,570,000 | | 07/27/10 | varies |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total | 130,000 | | 2,570,000 | | | |
| | | 80033-14 | 80033-15 | | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN

| | | Debit | | Credit | | 2011 Debt Service |
|-------------------------------|----------|---------------|----|---------------|----|-------------------|
| Outstanding January 1, 2010 | 80033-01 | XXXXXXXXXX | XX | 20,460,250.99 | | |
| Issued | 80033-02 | XXXXXXXXXX | XX | | | |
| Paid | 80033-03 | 1,141,407.40 | | XXXXXXXXXX | XX | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Outstanding December 31, 2010 | 80033-04 | 19,318,843.59 | | XXXXXXXXXX | XX | |
| | | 20,460,250.99 | | 20,460,250.99 | | |
| 2011 Loan Maturities | | | | 80033-05 | \$ | 1,187,562.54 |
| 2011 Interest on Loans | | | | 80033-06 | \$ | 852,611.26 |
| Total 2011 Debt Service for | | Loan | | 80033-13 | \$ | 2,040,173.80 |
| LOAN | | | | | | |
| Outstanding January 1, 2010 | 80033-07 | XXXXXXXXXX | XX | | | |
| Issued | 80033-08 | XXXXXXXXXX | XX | | | |
| Paid | 80033-09 | | | XXXXXXXXXX | XX | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Outstanding December 31, 2010 | 80033-10 | | | XXXXXXXXXX | XX | |
| | | | | | | |
| 2011 Loan Maturities | | | | 80033-11 | \$ | |
| 2011 Interest on Loans | | | | 80033-12 | \$ | |
| Total 2011 Debt Service for | | Loan | | 80033-13 | \$ | |

LIST OF LOANS ISSUED DURING 2010

| Purpose | 2011 Maturity | | Amount Issued | | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total | - | | - | | | |

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | | Debit | | Credit | | 2011 Debt Service |
|-----------------------------------------------------------------|----------|----------|----|----------|----|-------------------|
| Outstanding January 1, 2010 | 80034-01 | XXXXXXXX | XX | | | |
| Paid | 80034-02 | | | XXXXXXXX | XX | |
| | | | | | | |
| Outstanding December 31, 2010 | 80034-03 | | | XXXXXXXX | XX | |
| | | | | | | |
| 2011 Bond Maturities - Term Bonds | | 80034-04 | \$ | | | |
| 2011 Interest on Bonds * | | 80034-05 | \$ | | | |
| TYPE I SCHOOL SERIAL BOND | | | | | | |
| Outstanding January 1, 2010 | 80034-06 | XXXXXXXX | XX | | | |
| Issued | 80034-07 | XXXXXXXX | XX | | | |
| Paid | 80034-08 | | | XXXXXXXX | XX | |
| | | | | | | |
| | | | | | | |
| Outstanding December 31, 2010 | 80034-09 | | | XXXXXXXX | XX | |
| | | | | | | |
| 2011 Interest on Bonds * | | 80034-10 | \$ | | | |
| 2011 Bond Maturities - Serial Bonds | | | | 80034-11 | \$ | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | | 80034-12 | \$ | |

LIST OF BONDS ISSUED DURING 2010

| Purpose | | 2011 Maturity -01 | | Amount Issued -02 | | Date of Issue | Interest Rate |
|---------|--------|----------------------|--|----------------------|--|---------------|---------------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total | 80035- | | | | | | |

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2010 | 2011 Interest Requirement |
|----------------------------------------------|--------|------------------------------|------------------------------|
| 1. Emergency Notes | 80036- | \$ _____ | \$ _____ |
| 2. Special Emergency Notes | 80037- | \$ _____ | \$ _____ |
| 3. Tax Anticipation Notes | 80038- | \$ _____ | \$ _____ |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ _____ | \$ _____ |
| 5. _____ | | \$ _____ | \$ _____ |
| 6. _____ | | \$ _____ | \$ _____ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | | Interest Computed to (Insert Date) |
|----------------------------------------|------------------------|--|-------------------------|------------------------------------------|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | | For Principal | For Interest ** | |
| 1. 9-6-10 Various Capital Improvements | 3,153,300 | | 10/28/10 | 3,153,300 | 10/27/11 | 1.2500% | - | 39,416.25 | 10/27/11 |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| Total | 3,153,300 | | | 3,153,300 | | | - | 39,416 | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--|-------------------------|------------------------------------------|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| Total | | | | | | | | | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2010 | 2011 Budget Requirement | |
|----------------------------------------------|---------------------------------------------------------|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| Leases approved by LFB prior to July 1, 2007 | | | |
| 1 | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| Leases approved by LFB after to July 1, 2007 | | | |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| Total | | | |

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2010 | | 2010 Authorizations | Prior Year Encumbrances/ Contracts Payable Reclassified | Expended | Authorizations Reappropriated | Balance - December 31, 2010 | |
|------------------------------------------------------------------------------------------------------|---------------------------|------------|------------------------|------------------------------------------------------------------|------------|----------------------------------|-----------------------------|------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| General Improvements: | | | | | | | | |
| 32-11-01/33-9-2 Const New Municipal Facilities | 5,974.64 | | | | | | 5,974.64 | |
| 32-09-98/22-6-01 Final Phase Landfill Closure | 66,350.42 | | | | | | 66,350.42 | |
| 10-04-00 Rest. & Improv Various Facilities | 5,000.21 | | | | | | 5,000.21 | |
| 12-05-02 Renov. & Improv. Various Facilities | 5.51 | | | | | | 5.51 | |
| 17-5-02/29-8-02 Local Rd. Improv 2002 | - | | | | | | - | |
| 04-01-03 Const. & Equipping Rec Facilities at Sharp Rd. Complex | 805.13 | | | | | | 805.13 | |
| 14-09-03 Various Capital Improv & Related Exp. | 17,425.95 | 52,504.00 | | 33,795.39 | 33,795.39 | | 17,425.95 | 52,504.00 |
| 15-10-03 Acq. Of Certain Real Property & Const. & Equipping of Skateboard Park | | 284,504.21 | | 5,637.37 | 9,637.37 | | | 280,504.21 |
| 27-12-03 Providing for Facility Improvements | 1,104.60 | | | | | | 1,104.60 | |
| 18-08-04 Various Capital Improvements | - | | | | | | - | |
| 18-9-05 Improv. To HVAC System in Mun. Bldg. | - | | | | | | - | |
| 21-11-05 Various Capital Improvements | 359,041.55 | 2,767.00 | | 346,211.03 | 375,998.03 | | 329,254.55 | 2,767.00 |
| 27-08-06 Various Capital Improvements | | - | | | | | | - |
| 30-09-06 Providing for Cost of Acq. Of Certain Real Property | | 104,290.75 | | | | | | 104,290.75 |
| 13-06-07 Various Capital Improvements | 979,082.42 | | | 184,603.44 | 235,922.78 | (755,000.00) | 172,763.08 | |
| Subtotal | 1,434,790.43 | 444,065.96 | - | 570,247.23 | 655,353.57 | (755,000.00) | 598,684.09 | 440,065.96 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2010 | | 2010 Authorizations | Prior Year Encumbrances/ Contracts Payable Reclassified | Expended | Authorizations Reappropriated | Balance - December 31, 2010 | |
|------------------------------------------------------------------------------------------------------|---------------------------|--------------|------------------------|------------------------------------------------------------------|--------------|----------------------------------|-----------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | |
| 13-7-08 Various Capital Improvements | 690,597.75 | 400,000.00 | | 63,171.72 | 97,416.62 | | 656,352.85 | 400,000.00 |
| 14-10-09 Solar Panels Install on Mun. Bldgs. | - | 2,564,401.50 | | 134,800.00 | 1,676,067.10 | | 1,023,134.40 | |
| 9-6-10 Various Capital Improvements | - | - | 3,561,000.00 | | 1,395,157.09 | | - | 2,165,842.91 |
| 31-12-10 Various Capital Improvements | | | | | | 755,000.00 | 755,000.00 | |
| | | | | | | | | |
| Local Improvements: | | | | | | | | |
| | | | | | | | | |
| 24-07-84 Install & Constr. Of Certain Water and Sewer Improv. In Pines Grove Area | 199,673.00 | 4,500.00 | | | | | 199,673.00 | 4,500.00 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total | 2,325,061.18 | 3,412,967.46 | 3,561,000.00 | 768,218.95 | 3,823,994.38 | - | 3,232,844.34 | 3,010,408.87 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | | Credit | |
|--------------------------------------------------------------------------------------------|----------|------------|----|------------|----|
| Balance January 1, 2010 | 80031-01 | XXXXXXXXXX | XX | 92,820.50 | |
| Received from 2010 Budget Appropriation * | 80031-02 | XXXXXXXXXX | XX | 65,000.00 | |
| | | XXXXXXXXXX | XX | | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXXXXX | XX | - | |
| | | | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| Appropriated to Finance Reserve for Preliminary Expenses | | - | | XXXXXXXXXX | XX |
| Appropriated to Finance Improvement Authorizations | 80031-04 | 157,700.00 | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| Balance December 31, 2010 | 80031-05 | 120.50 | | XXXXXXXXXX | XX |
| | | 157,820.50 | | 157,820.50 | |

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | | Credit | |
|----------------------------------------------------|----------|----------|----|----------|----|
| Balance January 1, 2010 | 80030-01 | XXXXXXXX | XX | | |
| Received from 2010 Budget Appropriation * | 80030-02 | XXXXXXXX | XX | | |
| Received from 2010 Emergency Appropriation * | 80030-03 | XXXXXXXX | XX | | |
| | | | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | | XXXXXXXX | XX |
| | | | | XXXXXXXX | XX |
| Balance December 31, 2010 | 80030-05 | | | XXXXXXXX | XX |
| | | | | | |

*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | | Total Obligations Authorized | | Down Payment Provided by Ordinance | | Amount of Down Payment in Budget of 2010 or Prior Years | |
|----------------|---------------------|--|------------------------------|--|------------------------------------|---|---------------------------------------------------------|--|
| Ord. 9-6-10 | 3,561,000 | | 3,153,300 | | 157,700 | * | 157,700 | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total 80032-00 | 3,561,000 | | 3,153,300 | | 157,700 | * | 157,700 | |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* \$250,000 expected to be received as a grant from the NJ Department of Transportation and was included in bond ordinance to total the 5% requirement.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

| | | Debit | | Credit | |
|----------------------------------------------------|----------|--------------|----|--------------|----|
| Balance January 1, 2010 | 80029-01 | XXXXXXXXXX | XX | 1,012,220.58 | |
| Premium on Sale of Bonds | | XXXXXXXXXX | XX | 18,173.64 | |
| | | XXXXXXXXXX | XX | | |
| Funded Improvement Authorizations Cancelled | | | | | |
| Unfunded Improvement Authorizations Cancelled | | | | | |
| | | | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | | XXXXXXXXXX | XX |
| Appropriated to 2010 Budget Revenue | 80029-03 | 1,010,000.00 | | XXXXXXXXXX | XX |
| Balance December 31, 2010 | 80029-04 | 20,394.22 | | XXXXXXXXXX | XX |
| | | 1,030,394.22 | | 1,030,394.22 | |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2010

\$
2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A)

\$
3. Amount of Bonds Issued Under Item 1
Maturing in 2011

\$
4. Amount of Interest on Bonds with a
Covenant - 2011 Requirement

\$
5. Total of 3 and 4 - Gross Appropriation

\$
6. Less Amount of Special Trust Fund to be Used

\$
7. Net Appropriation Required

\$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2010 was \$ 138,416,747.68
2. Amount of Item 1 Collected in 2010 (*) \$ 136,626,954.04
3. Seventy (70) percent of Item 1 \$ 96,891,723.38
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2010?
Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2010?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2009 \$
2. 4% of 2009 Tax Levy for all purposes:
Levy - - \$ = \$
3. Cash Deficit 2010 \$
4. 4% of 2010 Tax Levy for all purposes:
Levy - - \$ = \$

| E. | Unpaid | 2009 | 2010 | Total |
|------------------------------------------------------|--------|------|-----------|-----------|
| 1. State Taxes | \$ | \$ | \$ | |
| 2. County Taxes | \$ | \$ | 37,516.34 | 37,516.34 |
| 3. Amounts due Special Districts | \$ | \$ | \$ | |
| 4. Amounts due School Districts for Local School Tax | \$ | \$ | 1 | 1 |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2009, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

Sheet 41

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2010**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2009 | | RECEIPTS | | | | | | | | Disbursements | | Balance Dec. 31, 2010 | |
|-----------------------------------------------------------------|-----------------------------------|----|--------------------------|----|---------------------|----|--------|----|--------|----|---------------|----|--------------------------|----|
| | | | Assessments and Liens | | Operating Budget | | | | | | | | | |
| | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| Assessment Serial Bond Issues: | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Other Liabilities | | | | | | | | | | | | | | |
| Trust Surplus | | | | | | | | | | | | | | |
| Less Assets "Unfinanced" | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

| Source | | Budget | | Received in Cash | | Excess or Deficit* | |
|-----------------------------------------------------------------------------------|--------|--------|----|---------------------|----|-----------------------|----|
| Operating Surplus Anticipated | 91301- | | | | | | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | 91302- | | | | | | |
| Rents | 91303- | | | | | | |
| Fire Hydrant Service | 91304- | | | | | | |
| Miscellaneous | 91305- | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Added by N.J.S. 40A:4-87: (List) | | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | |
| | | | | | | | |
| Subtotal | | | | | | | |
| Deficit (General Budget) ** | 91306- | | | | | | |
| | 91307- | | | | | | |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | | | |
|--------------------------------------------|--------|--|----|
| Appropriations | XXXXXX | | XX |
| Adopted Budget | | | |
| Added by N.J.S. 40A:4-87 | | | |
| Emergency | | | |
| Total Appropriations | | | |
| Add: Overexpenditures (See Footnote) | | | |
| Total Appropriations and Overexpenditures | | | |
| Deduct Expenditures: | | | |
| Paid or Charged | | | |
| Reserved | | | |
| Surplus (General Budget) ** | | | |
| Total Expenditures | | | |
| Unexpended Balance Canceled (See Footnote) | | | |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2009 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | | |
|------------------------------------------------------------------|---------|----|--|
| Revenue Realized: | XXXXXXX | XX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | | | |
| Miscellaneous Revenue Not Anticipated | | | |
| 2009 Appropriation Reserves Canceled * | | | |
| | | | |
| | | | |
| Total Revenue Realized | | | |
| Expenditures: | XXXXXXX | XX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXX | XX | |
| Paid or Charged | | | |
| Reserved | | | |
| Expended Without Appropriation | | | |
| Cash Refund of Prior Year's Revenue | | | |
| Overexpenditure of Appropriation Reserves | | | |
| Total Expenditures | | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | | |
| Total Expenditures - As Adjusted | | | |
| Excess | | | |
| Budget Appropriation - Surplus (General Budget) ** | | | |
| Balance of "Results of 2010 Operation" | | | |
| Remainder= ("Excess in Operations" - Sheet 46) | | | |
| | | | |
| Deficit | | | |
| Anticipated Revenue - Deficit (General Budget) ** | | | |
| Balance of "Results of 2010 Operation" | | | |
| Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46) | | | |

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2009" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

| | | | |
|-----------------------------------------------------------------------------------------------------------------|--|--|--|
| 2009 Appropriation Reserves Canceled in 2010 | | | |
| Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | | |
| *Excess (Revenue Realized) | | | |

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

| | Debit | | Credit | |
|----------------------------------------------------------|--------|----|--------|----|
| Excess in Anticipated Revenues | XXXXXX | XX | | |
| Unexpended Balances of Appropriations | XXXXXX | XX | | |
| Miscellaneous Revenue Not Anticipated | XXXXXX | XX | | |
| Unexpended Balances of 2009 Appropriation Reserves * | XXXXXX | XX | | |
| | | | | |
| Deficit in Anticipated Revenue | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| Operating Deficit - to Trial Balance | XXXXXX | XX | | |
| Excess in Operations - to Operating Surplus | | | XXXXXX | XX |
| | | | | |
| *See <u>restriction</u> in amount on Sheet 45, SECTION 2 | | | | |

OPERATING SURPLUS - WATER UTILITY

| | Debit | | Credit | |
|--------------------------------------------------------------------------------------------------------|--------|----|--------|----|
| Balance January 1, 2010 | XXXXXX | XX | | |
| | | | | |
| Excess in Results of 2010 Operations | XXXXXX | XX | | |
| Amount Appropriated in 2010 Budget - Cash | | | XXXXXX | XX |
| Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services | | | XXXXXX | XX |
| | | | | |
| Balance December 31, 2010 | | | XXXXXX | XX |
| | | | | |

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER UTILITY - TRIAL BALANCE)

| | | |
|---------------------------------------------------------------|--|--|
| Cash | | |
| Investments | | |
| Interfund Accounts Receivable | | |
| Subtotal | | |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | |
| Other Assets Pledged to Operating Surplus* | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

| | | | |
|---------------------------|----|-------|-------|
| Balance December 31, 2009 | | \$ | _____ |
| Increased by: | | | |
| Water Rents Levied | | \$ | _____ |
| Decreased by: | | | |
| Collections | \$ | _____ | |
| Overpayments applied | \$ | _____ | |
| Transfer to Water Liens | \$ | _____ | |
| Other | \$ | _____ | |
| | | \$ | _____ |
| Balance December 31, 2010 | | \$ | _____ |

SCHEDULE OF WATER UTILITY LIENS

| | | | |
|------------------------------------|----|-------|-------|
| Balance December 31, 2009 | | \$ | _____ |
| Increased by: | | | |
| Transfers from Accounts Receivable | \$ | _____ | |
| Penalties and Costs | \$ | _____ | |
| Other | \$ | _____ | |
| | | \$ | _____ |
| Decreased by: | | | |
| Collections | \$ | _____ | |
| Other | \$ | _____ | |
| | | \$ | _____ |
| Balance December 31, 2010 | | \$ | _____ |

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| | <u>Caused by</u> | Amount Dec. 31, 2009 per Audit Report | Amount in 2010 Budget | Amount Resulting from 2010 | Balance as at Dec. 31, 2010 |
|-----|-----------------------------|------------------------------------------------|-----------------------------|----------------------------------|-----------------------------------|
| 1. | Emergency Authorization - * | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____ | _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ |
| 4. | _____ | _____ | \$ _____ |
| 5. | _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for in Budget of Year 2011 |
|----|--------------------|----------------------|---------------------|---------------|-----------------------------------------------|
| 1. | _____ | _____ | _____ | \$ _____ | _____ |
| 2. | _____ | _____ | _____ | \$ _____ | _____ |
| 3. | _____ | _____ | _____ | \$ _____ | _____ |
| 4. | _____ | _____ | _____ | \$ _____ | _____ |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2011 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

| | Debit | | Credit | | 2011 Debt Service |
|-----------------------------------------|---------|----|---------|----|-------------------|
| Outstanding January 1, 2010 | XXXXXXX | XX | | | |
| Issued | XXXXXXX | XX | | | |
| | | | | | |
| | | | | | |
| Paid | | | XXXXXXX | XX | |
| Outstanding December 31, 2010 | | | XXXXXXX | XX | |
| | | | | | |
| 2011 Bond Maturities - Assessment Bonds | | | | | \$ |
| 2011 Interest on Bonds * | | \$ | | | |
| WATER UTILITY CAPITAL BONDS | | | | | |
| Outstanding January 1, 2010 | XXXXXXX | XX | | | |
| Issued | XXXXXXX | XX | | | |
| Paid | | | XXXXXXX | XX | |
| | | | | | |
| | | | | | |
| Outstanding December 31, 2010 | | | XXXXXXX | XX | |
| | | | | | |
| 2011 Bond Maturities - Capital Bonds | | | | | \$ |
| 2011 Interest on Bonds * | | \$ | | | |

INTEREST ON BONDS - WATER UTILITY BUDGET

| | | |
|------------------------------------------------------|----|----|
| 2011 Interest on Bonds (*Items) | \$ | |
| Less: Interest Accrued to 12/31/2010 (Trial Balance) | \$ | |
| Subtotal | \$ | |
| Add: Interest to be Accrued as of 12/31/2011 | \$ | |
| Required Appropriation 2011 | | \$ |

LIST OF BONDS ISSUED DURING 2010

| Purpose | 2011 Maturity | | Amount Issued | | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN

| | Debit | | Credit | | 2011 Debt Service |
|-------------------------------|--------|----|--------|----|-------------------|
| Outstanding January 1, 2010 | XXXXXX | XX | | | |
| Issued | XXXXXX | XX | | | |
| | | | | | |
| | | | | | |
| Paid | | | XXXXXX | XX | |
| Outstanding December 31, 2010 | | | XXXXXX | XX | |
| | | | | | |
| 2011 Loan Maturities | | | | | \$ |
| 2011 Interest on Loans * | | \$ | | | |
| WATER UTILITY _____ LOAN | | | | | |
| Outstanding January 1, 2010 | XXXXXX | XX | | | |
| Issued | XXXXXX | XX | | | |
| Paid | | | XXXXXX | XX | |
| | | | | | |
| | | | | | |
| Outstanding December 31, 2010 | | | XXXXXX | XX | |
| | | | | | |
| 2011 Loan Maturities | | | | | \$ |
| 2011 Interest on Loans * | | \$ | | | |

INTEREST ON LOANS - WATER UTILITY BUDGET

| | | |
|------------------------------------------------------|----|--|
| 2011 Interest on Loans (*Items) | \$ | |
| Less: Interest Accrued to 12/31/2010 (Trial Balance) | \$ | |
| Subtotal | \$ | |
| Add: Interest to be Accrued as of 12/31/2011 | \$ | |
| Required Appropriation 2011 | \$ | |

LIST OF LOANS ISSUED DURING 2010

| Purpose | 2011 Maturity | | Amount Issued | | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | |
|---------------------------|------------------------|-------------------------|------------------------------------------|------------------|------------------|-------------------------|-----------------|
| | | | | | | For Principal | For Interest ** |
| 1. | | | | | | | |
| 2. | | | | | | | |
| 3. | | | | | | | |
| 4. | | | | | | | |
| 5. | | | | | | | |
| 6. | | | | | | | |
| 7. | | | | | | | |
| 8. | | | | | | | |
| 9. | | | | | | | |
| 10. | | | | | | | |

| INTEREST ON NOTES - WATER UTILITY BUDGET | |
|------------------------------------------------------|----|
| 2011 Interest on Notes | \$ |
| Less: Interest Accrued to 12/31/2010 (Trial Balance) | \$ |
| Subtotal | \$ |
| Add: Interest to be Accrued as of 12/31/2011 | \$ |
| Required Appropriation - 2011 | \$ |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|------------------------------------------|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.
Memo *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2010 | 2011 Budget Requirement | |
|---------|---------------------------------------------------------|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | | Credit | |
|--------------------------------------------------------------------------------------------|---------|----|---------|----|
| Balance January 1, 2010 | XXXXXXX | XX | | |
| Received from 2010 Budget Appropriation * | XXXXXXX | XX | | |
| | XXXXXXX | XX | | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXX | XX | | |
| | | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXX | XX | XXXXXXX | XX |
| | | | XXXXXXX | XX |
| | | | XXXXXXX | XX |
| | | | XXXXXXX | XX |
| | | | XXXXXXX | XX |
| | | | XXXXXXX | XX |
| | | | XXXXXXX | XX |
| | | | XXXXXXX | XX |
| Appropriated to Finance Improvement Authorizations | | | XXXXXXX | XX |
| | | | XXXXXXX | XX |
| Balance December 31, 2010 | | | XXXXXXX | XX |
| | | | | |

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | | Credit | |
|----------------------------------------------------|---------|----|---------|----|
| Balance January 1, 2010 | XXXXXXX | XX | | |
| Received from 2010 Budget Appropriation * | XXXXXXX | XX | | |
| Received from 2010 Emergency Appropriation * | XXXXXXX | XX | | |
| | | | | |
| Appropriated to Finance Improvement Authorizations | | | XXXXXXX | XX |
| | | | XXXXXXX | XX |
| Balance December 31, 2010 | | | XXXXXXX | XX |
| | | | | |

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose | Amount Appropriated | | Total Obligations Authorized | | Down Payment Provided by Ordinance | | Amount of Down Payment in Budget of 2010 or Prior Years | |
|---------|---------------------|--|------------------------------|--|------------------------------------|--|---------------------------------------------------------|--|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total | | | | | | | | |

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2010

| | Debit | | Credit | |
|----------------------------------------------------|--------|----|--------|----|
| Balance January 1, 2010 | XXXXXX | XX | | |
| Premium on Sale of Bonds | XXXXXX | XX | | |
| Funded Improvement Authorizations Canceled | XXXXXX | XX | | |
| | | | | |
| | | | | |
| | | | | |
| Appropriated to Finance Improvement Authorizations | | | XXXXXX | XX |
| Appropriated to 2010 Budget Revenue | | | XXXXXX | XX |
| Balance December 31, 2010 | | | XXXXXX | XX |
| | | | | |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - GOLF COURSE UTILITY FUND

AS AT DECEMBER 31, 2010
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | | Credit | |
|------------------------------------------|--------------|---|--------------|--|
| OPERATING: | | | | |
| Cash | 2,137,657.68 | | | |
| Investments | | | | |
| Consumer Accounts Receivable | 11,148.71 | | | |
| Liens | | | | |
| Deferred Charges | | | | |
| Due Current Fund | 20,822.68 | | | |
| NJ Sales Tax Payable | | | 75.44 | |
| Utility Reimbursements A/R | 33,060.62 | | | |
| Inventory | 57,370.82 | | | |
| | | | | |
| | | | | |
| Cash Liabilities: | | | | |
| Appropriation Reserves | | | 107,216.89 | |
| Accured Interest on Bonds and Notes | | | 117,654.72 | |
| Encumbrances | | | 825.00 | |
| Accounts Payable | | | - | |
| Prepaid Golf Certificates | | | 61,331.66 | |
| Subtotal Cash Liabilities | | C | 287,028.27 | |
| | | | | |
| Reserve for Consumer Accounts Receivable | | | 11,148.71 | |
| Reserve for Inventory | | | 57,370.82 | |
| Reserve for Other Account Receivable | | | | |
| | | | | |
| | | | | |
| Fund Balance | | | 1,904,437.27 | |
| | | | | |
| | | | | |
| | | | | |
| TOTAL | 2,260,060.51 | | 2,260,060.51 | |

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - GOLF COURSE UTILITY FUND

AS AT DECEMBER 31, 2010
OPERATING AND CAPITAL SECTIONS
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | | Credit | |
|---------------------------------------------|---------------|--|---------------|--|
| CAPITAL: | | | | |
| | | | | |
| Est. Proceeds Bonds and Notes Authorized | 656,937.90 | | | |
| Bonds and Notes Authorized but not Issued | | | 656,937.90 | |
| | | | | |
| ASSETS: | | | | |
| Cash | 204,322.97 | | | |
| Investments | | | | |
| Due from Golf Course Utility Operating Fund | | | | |
| Deferred Charges | | | | |
| Fixed Capital Completed | 14,298,764.90 | | | |
| Fixed Capital Authorized & Uncompleted | 5,364,726.00 | | | |
| | | | | |
| LIABILITIES: | | | | |
| Encumbrances Payable | | | 765.00 | |
| Assessment Serial Bonds | | | - | |
| Serial Bonds | | | 8,925,000.00 | |
| Loans Payable | | | 249,000.00 | |
| Notes | | | 133,310.00 | |
| Improvement Authorizations - Funded | | | 500,318.48 | |
| Improvement Authorizations - Unfunded | | | 162,083.91 | |
| Capital Improvement Fund | | | 42,426.19 | |
| Down Payments on Improvements | | | - | |
| Capital Surplus | | | 2,124.48 | |
| Due Golf Course Utility Operating Fund | | | - | |
| Due General Capital Fund | | | 153,542.81 | |
| Reserve for Amortization | | | 9,566,839.00 | |
| Reserve for Deferred Amortization | | | 132,404.00 | |
| | | | | |
| | | | | |
| TOTAL | 20,524,751.77 | | 20,524,751.77 | |

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
GOLF COURSE UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2010**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF GOLF COURSE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2009 | | RECEIPTS | | | | | | | | Disbursements | | Balance Dec. 31, 2010 | |
|-----------------------------------------------------------------|-----------------------------------|----|--------------------------|----|---------------------|----|--------|----|--------|----|---------------|----|--------------------------|----|
| | | | Assessments and Liens | | Operating Budget | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Assessment Serial Bond Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Other Liabilities | | | | | | | | | | | | | | |
| Trust Surplus | | | | | | | | | | | | | | |
| Less Assets "Unfinanced" | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |

SCHEDULE OF GOLF COURSE UTILITY BUDGET - 2010

BUDGET REVENUES

| Source | Budget | | Received in Cash | | Excess or Deficit* | |
|--------------------------------------------------------------------------------------|--------------|----|---------------------|----|-----------------------|----|
| Operating Surplus Anticipated 01 | 315,575 | | 315,575 | | - | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02 | | | | | | |
| Golf Course Fees | 920,000.00 | | 886,181.38 | | (33,818.62) | |
| Golf Cart Fees | 245,000.00 | | 229,479.76 | | (15,520.24) | |
| Concession Fees | 147,000.00 | | 171,764.49 | | 24,764.49 | |
| Interest on Investments | 19,000.00 | | 20,669.40 | | 1,669.40 | |
| Driving Range Sales | 280,000.00 | | 251,222.00 | | (28,778.00) | |
| Pro-Shop Sales | 52,000.00 | | 41,085.08 | | (10,914.92) | |
| Added by N.J.S. 40A:4-87 (List) | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | - | |
| | | | | | | |
| Subtotal | 1,978,575.00 | | 1,915,977.11 | | (62,597.89) | |
| Deficit (General Budget) ** 07 | | | | | | |
| 08 | 1,978,575.00 | | 1,915,977.11 | | (62,597.89) | |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|--------------------------------------------|--------------|----|
| Appropriations: | XXXXXX | XX |
| Adopted Budget | 1,978,575.00 | |
| Added by N.J.S. 40A:4-87 | - | |
| Emergency | - | |
| Total Appropriations | 1,978,575.00 | |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | 1,978,575.00 | |
| Deduct Expenditures: | | |
| Paid or Charged | 1,861,893.16 | |
| Reserved | 107,216.89 | |
| Surplus (General Budget) ** | - | |
| Total Expenditures | 1,969,110.05 | |
| Unexpended Balance Canceled (See Footnote) | 9,464.95 | |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION
GOLF COURSE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 GOFL COURSE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | | |
|-----------------------------------------------------------------------------------------------------------|--------------|----|--------------|
| Revenue Realized: | XXXXXX | XX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 1,915,977.11 | | |
| Miscellaneous Revenue Not Anticipated | 33,694.88 | | |
| 2009 Appropriation Reserves Canceled * (Excess Revenue Realized) | 80,811.62 | | |
| Cancellation of Accrued Expenses | 4,547.40 | | |
| | | | |
| Total Revenue Realized | | | 2,035,031.01 |
| Expenditures: | XXXXXX | XX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXX | XX | |
| Paid or Charged | 1,861,893.16 | | |
| Reserved | 107,216.89 | | |
| Expended Without Appropriation | | | |
| Cash Refund of Prior Year's Revenue | | | |
| Overexpenditure of Appropriation Reserves | | | |
| Total Expenditures | | | 1,969,110.05 |
| Less: Deferred Charges Included In Above "Total Expenditures" | | | |
| Total Expenditures - As Adjusted | | | 1,969,110.05 |
| Excess | | | 65,920.96 |
| Budget Appropriation - Surplus (General Budget) ** | | | |
| Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 60) | 65,920.96 | | |
| | | | |
| Deficit | | | |
| Anticipated Revenue - Deficit (General Budget) ** | | | |
| Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60) | | | |

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2008 for an Anticipated Deficit in the GOLF COURSE OPERATING Utility for 2009:

| | | | |
|-----------------------------------------------------------------------------------------------------------------|-----------|--|-----------|
| 2009 Appropriation Reserves Canceled in 2010 | 80,811.62 | | |
| Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | | |
| * Excess (Revenue Realized) | | | 80,811.62 |

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2010 OPERATIONS GOLF COURSE UTILITY

| | Debit | | Credit | |
|-----------------------------------------------------|------------|----|------------|----|
| Excess in Anticipated Revenues | XXXXXX | XX | | |
| Unexpended Balances of Appropriations | XXXXXX | XX | 9,464.95 | |
| Miscellaneous Revenue Not Anticipated | XXXXXX | XX | 33,694.88 | |
| Unexpended Balances of 2009 Appropriation Reserves* | XXXXXX | XX | 80,811.62 | |
| Cancellation of Accrued Expenses | | | 4,547.40 | |
| Deficit in Anticipated Revenue | 62,597.89 | | XXXXXX | XX |
| | | | XXXXXX | XX |
| Operating Deficit - to Trial Balance | XXXXXX | XX | | |
| Excess in Operations - to Operating Surplus | 65,920.96 | | XXXXXX | XX |
| * See restriction in amount on Sheet 59, SECTION 2 | 128,518.85 | | 128,518.85 | |

OPERATING SURPLUS - GOLF COURSE UTILITY

| | Debit | | Credit | |
|-----------------------------------------------------------------------------------------------------------|--------------|----|--------------|----|
| Balance January 1, 2010 | XXXXXX | XX | 2,154,091.31 | |
| | | | | |
| Excess in Results of 2010 Operations | XXXXXX | XX | 65,920.96 | |
| Amount Appropriated in 2010 Budget - Cash | 315,575.00 | | XXXXXX | XX |
| Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services | | | XXXXXX | XX |
| | | | | |
| Balance December 31, 2010 | 1,904,437.27 | | XXXXXX | XX |
| | 2,220,012.27 | | 2,220,012.27 | |

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM GOLF COURSE UTILITY - TRIAL BALANCE)

| | | | | |
|---------------------------------------------------------------|--|---|--------------|--|
| Cash | | | 2,137,657.68 | |
| Utility Reimbursement Receivable | | | 33,060.62 | |
| Interfund Accounts Receivable | | | 20,822.68 | |
| Subtotal | | | 2,191,540.98 | |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | | 287,028.27 | |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | | 1,904,512.71 | |
| *Other Assets Pledged to Operating Surplus | | | | |
| Deferred Charges # | | - | | |
| Operating Deficit # | | | | |
| Total Other Assets | | | - | |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET | | | 1,904,512.71 | |

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF

GOLF COURSE

UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009

\$

Increased by:

Rents Levied

\$

Decreased by:

Collections

\$

Overpayments applied

\$

Transfer to

Liens

\$

Other

\$

\$

Balance December 31, 2010

\$

SCHEDULE OF

GOLF COURSE

LIENS

Balance December 31, 2009

\$

Increased by:

Transfers from Accounts Receivable

\$

Penalties and Costs

\$

Other

\$

\$

Decreased by:

Collections

\$

Other

\$

\$

Balance December 31, 2010

\$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

GOLF COURSE _____ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| | <u>Caused by</u> | Amount Dec. 31, 2009 per Audit <u>Report</u> | Amount in 2010 <u>Budget</u> | Amount Resulting from 2010 | Balance as at <u>Dec. 31, 2010</u> |
|-----|-----------------------------|-------------------------------------------------------|------------------------------------|----------------------------------|------------------------------------------|
| 1. | Emergency Authorization - * | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. | _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____ | _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ |
| 4. | _____ | _____ | \$ _____ |
| 5. | _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for in Budget of <u>Year 2011</u> |
|----|--------------------|----------------------|---------------------|---------------|------------------------------------------------------|
| 1. | _____ | _____ | _____ | \$ _____ | _____ |
| 2. | _____ | _____ | _____ | \$ _____ | _____ |
| 3. | _____ | _____ | _____ | \$ _____ | _____ |
| 4. | _____ | _____ | _____ | \$ _____ | _____ |

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
GOLF COURSE UTILITY ASSESSMENT BONDS

| | Debit | | Credit | | 2011 Debt Service |
|-----------------------------------------|--------------|----|-----------------------|----|-------------------|
| Outstanding January 1, 2010 | XXXXXX | XX | | | |
| Issued | XXXXXX | XX | | | |
| | | | | | |
| | | | | | |
| Paid | | | XXXXXX | XX | |
| Outstanding December 31, 2010 | | | XXXXXX | XX | |
| | | | | | |
| 2011 Bond Maturities - Assessment Bonds | | | | | \$ |
| 2011 Interest on Bonds * | | | | | \$ |
| | | | | | |
| <u>GOLF COURSE</u> | | | UTILITY CAPITAL BONDS | | |
| Outstanding January 1, 2010 | XXXXXX | XX | 9,365,000.00 | | |
| Issued | XXXXXX | XX | | | |
| Paid | 440,000.00 | | XXXXXX | XX | |
| | | | | | |
| | | | | | |
| Outstanding December 31, 2010 | 8,925,000.00 | | XXXXXX | XX | |
| | 9,365,000.00 | | 9,365,000.00 | | |
| 2011 Bond Maturities - Capital Bonds | | | | | \$ |
| 2011 Interest on Bonds * | | | | | \$ |
| | | | | | 363,048.00 |

INTEREST ON BONDS - GOLF COURSE

UTILITY BUDGET

| | | | |
|------------------------------------------------------|----|------------|--|
| 2011 Interest on Bonds (*Items) | \$ | 363,048.00 | |
| Less: Interest Accrued to 12/31/2010 (Trial Balance) | \$ | 112,809.65 | |
| Subtotal | \$ | 250,238.35 | |
| Add: Interest to be Accrued as of 12/31/2011 | \$ | 109,248.00 | |
| Required Appropriation 2011 | \$ | 359,486.35 | |

LIST OF BONDS ISSUED DURING 2010

| Purpose | 2011 Maturity | | Amount Issued | | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS

GOLF COURSE UTILITY LOAN

| | Debit | | Credit | | 2011 Debt Service |
|-------------------------------|------------|----|--------------|----|-------------------|
| Outstanding January 1, 2010 | XXXXXXX | XX | | | |
| Issued | XXXXXXX | XX | | | |
| | | | | | |
| | | | | | |
| Paid | | | XXXXXXX | XX | |
| Outstanding December 31, 2010 | | | XXXXXXX | XX | |
| | | | | | |
| 2011 Loan Maturities | | | | | \$ |
| 2011 Interest on Loans * | | \$ | | | |
| | | | | | |
| <u>GOLF COURSE</u> | | | UTILITY LOAN | | |
| Outstanding January 1, 2010 | XXXXXXX | XX | 259,000.00 | | |
| Issued | XXXXXXX | XX | - | | |
| Paid | 10,000.00 | | XXXXXXX | XX | |
| | | | | | |
| | | | | | |
| Outstanding December 31, 2010 | 249,000.00 | | XXXXXXX | XX | |
| | 259,000.00 | | 259,000.00 | | |
| 2011 Loan Maturities | | | | | \$ |
| 2011 Interest on Loans * | | \$ | 11,073.76 | | 11,000.00 |

INTEREST ON LOANS - GOLF COURSE UTILITY BUDGET

| | | | |
|------------------------------------------------------|----|-----------|-----------|
| 2011 Interest on Loans (*Items) | \$ | 11,073.76 | |
| Less: Interest Accrued to 12/31/2010 (Trial Balance) | \$ | 4,152.66 | |
| Subtotal | \$ | 6,921.10 | |
| Add: Interest to be Accrued as of 12/31/2011 | \$ | 4,049.54 | |
| Required Appropriation 2011 | \$ | | 10,970.64 |

LIST OF LOANS ISSUED DURING 2010

| Purpose | 2011 Maturity | | Amount Issued | | Date of Issue | Interest Rate |
|---------|---------------|--|---------------|--|---------------|---------------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | |
|--------------------------------------|------------------------|-------------------------|------------------------------------------|------------------|------------------|-------------------------|-----------------|
| | | | | | | For Principal | For Interest ** |
| 1. 10-6-10 Acq of Golf Course Equip. | 133,310.00 | 10/28/10 | 133,310.00 | 10/27/11 | 1.2500% | - | 1,666.38 |
| 2. | | | | | | | |
| 3. | | | | | | | |
| 4. | | | | | | | |
| 5. | | | | | | | |
| 6. | | | | | | | |
| 7. | | | | | | | |
| 8. | | | | | | | |
| 9. | | | | | | | |
| 10. TOTAL | 133,310.00 | | 133,310.00 | | | - | 1,666.38 |

1666.375
138.8646
347.1615

| INTEREST ON NOTES - | | UTILITY BUDGET |
|----------------------------------------------------|----|----------------|
| 2011 Interest on Notes | \$ | 1,666.38 |
| Less: Interest Accrued to 12/31/2010 Trial Balance | \$ | 692.40 |
| Subtotal | \$ | 973.98 |
| Add: Interest to be Accrued as of 12/31/2011 | \$ | 692.40 |
| Required Appropriation - 2011 | \$ | 1,666.38 |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|------------------------------------------|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2010 | 2011 Budget Requirement | |
|---------|---------------------------------------------------------|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |

80051-0180051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GC UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2010 | | 2010 Authorizations | Prior Year Encumbrances/ Contracts Payable Reclassified | Expended | Authorizations Canceled | Balance - December 31, 2010 | |
|-----------------------------------------------------------------------------------------------------|---------------------------|-----------|------------------------|------------------------------------------------------------------|-----------|----------------------------|-----------------------------|------------|
| | | | | | | | Funded | Unfunded |
| | Funded | Unfunded | | | | | | |
| 16-04-96/03-01-98 Improv GC Facilities | 102.31 | | | | | | 102.31 | |
| 08-02-98 Improv GC Facilities | 59,235.59 | | | | | | 59,235.59 | |
| 21-03-98 Improv GC Facilities | 5,743.45 | | | | | | 5,743.45 | |
| 40-11-98/10-3-99 Improv GC House, Phase II | | 40,083.91 | | | | | | 40,083.91 |
| 32-09-00 Long Range Improv Plan Reconstr. | 392,203.87 | | | | | | 392,203.87 | |
| 14-04-00 Purchase of GC Equipment | 11,163.87 | | | | | | 11,163.87 | |
| 15-04-01 Improv GC Facilities | 2,600.00 | | | | | | 2,600.00 | |
| 28-08-06 Acq of GC Equipment | 2,500.00 | | | | | | 2,500.00 | |
| 14-06-07 Acq of GC Equipment | 10,419.39 | | | | | | 10,419.39 | |
| 13-07-08 Acq of GC Equipment | 16,350.00 | | | 765.00 | 765.00 | | 16,350.00 | |
| 10-6-10 Acq of GC Equipment | | | 140,000.00 | | 18,000.00 | | - | 122,000.00 |
| | | | | | | | | |
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| | | | | | | | | |
| Total | 500,318.48 | 40,083.91 | 140,000.00 | 765.00 | 18,765.00 | - | 500,318.48 | 162,083.91 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Golf Course UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | | Credit | |
|--------------------------------------------------------------------------------------------|-----------|----|-----------|----|
| Balance January 1, 2010 | XXXXXX | XX | 42,416.19 | |
| Received from 2010 Budget Appropriation * | XXXXXX | XX | 6,700.00 | |
| | XXXXXX | XX | | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXX | XX | | |
| | | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXX | XX | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| Appropriated to Finance Improvement Authorizations | 6,690.00 | | XXXXXX | XX |
| | | | XXXXXX | XX |
| Balance December 31, 2010 | 42,426.19 | | XXXXXX | XX |
| | 49,116.19 | | 49,116.19 | |

Golf Course UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | | Credit | |
|----------------------------------------------------|--------|----|--------|----|
| Balance January 1, 2010 | XXXXXX | XX | | |
| Received from 2010 Budget Appropriation * | XXXXXX | XX | | |
| Received from 2010 Emergency Appropriation * | XXXXXX | XX | | |
| | | | | |
| Appropriated to Finance Improvement Authorizations | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| Balance December 31, 2010 | | | XXXXXX | XX |
| | | | | |

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose | Amount Appropriated | | Total Obligations Authorized | | Down Payment Provided by Ordinance | | Amount of Down Payment in Budget of 2009 or Prior Years | |
|---------|---------------------|--|------------------------------|--|------------------------------------|--|---------------------------------------------------------|--|
| | | | | | | | | |
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Golf Course UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

| | Debit | | Credit | |
|----------------------------------------------------|----------|----|----------|----|
| Balance January 1, 2010 | XXXXXX | XX | 1,367.25 | |
| Premium on Sale of Notes | XXXXXX | XX | 757.23 | |
| Funded Improvement Authorizations Canceled | XXXXXX | XX | | |
| | | | | |
| | | | | |
| | | | | |
| Appropriated to Finance Improvement Authorizations | | | XXXXXX | XX |
| Appropriated to 2010 Budget Revenue | | | XXXXXX | XX |
| Balance December 31, 2010 | 2,124.48 | | XXXXXX | XX |
| | 2,124.48 | | 2,124.48 | |